

RAFFLES GIRLS' SCHOOL (SECONDARY)

FINANCIAL STATEMENT AS AT 31 DECEMBER 2017

| Name of School | Endowment Fund | | Building Fund | | Other Donations Fund | |
|---------------------------------------|------------------|------------------|------------------|------------------|----------------------|------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| Income: | | | | | | |
| Donations/Sponsorships | 0 | 0 | 635,226 | 292,738 | 193,334 | 144,720 |
| Interests Income | 28,463 | 27,256 | 56,100 | 53,311 | 8,973 | 8,932 |
| Others | | 33,000 | | 0 | 7,719 | 150,809 |
| Total income | 28,463 | 60,256 | 691,326 | 346,049 | 210,026 | 304,461 |
| Expense: | | | | | | |
| Direct Charitable Activities expenses | 0 | 0 | 75,297 | 244 | 120,420 | 379,965 |
| Fundraising expenses | 0 | 0 | 24,869 | 2,988 | 0 | 0 |
| Depreciation | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 183 | 32 | 2 | 131 |
| Total Expense | 0 | 0 | 100,349 | 3,264 | 120,422 | 380,096 |
| Surplus/(Deficit) | 28,463 | 60,256 | 590,977 | 342,785 | 89,604 | (75,635) |
| Fund opening balance | 2,092,956 | 2,032,700 | 5,529,093 | 5,186,308 | 3,362,781 | 3,454,866 |
| Funds Transfer (if any) | 0 | 0 | 5,300 | 0 | 33,634 | (16,450) |
| Fund closing balance | 2,121,419 | 2,092,956 | 6,125,370 | 5,529,093 | 3,486,019 | 3,362,781 |

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

| Fund-Raising Activities and Planned Use of Funds Raised | Total Fund Raised (S\$'000) | Fund-Raising Expenses (S\$'000) |
|---|--------------------------------|------------------------------------|
| NIL | - | - |
| | | |
| | | |