

Client: Nanyang Junior College  
 Period: 31 December 2017  
 Subject: Summary of Donations Related Funds Financial

Name of School	General SMC Fund			Bi-Cultural Awards		NYJC Achievers Fund		Student Financial Assistance			Language Elective Program	
	FY 2017	FY 2016 (Reclassified)	Reclassification	FY 2017	FY 2016	FY 2017	FY 2016	FY 2017	FY 2016 (Reclassified)	Reclassification	FY 2017	FY 2016
Nanyang Junior College												
<b>Income:</b>												
Donations/Sponsorship	3,500	7,200	(18,463)	-	-	-	-	46,131	14,377	6,713	-	-
Rental income	79,470	66,240	-	-	-	-	-	-	-	-	-	-
Others	66,355	119,901	-	-	-	-	-	-	-	-	-	-
<b>Total income</b>	<b>149,325</b>	<b>193,341</b>	<b>(18,463)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,131</b>	<b>14,377</b>	<b>6,713</b>	<b>-</b>	<b>-</b>
<b>Expense:</b>												
Direct Charitable Activities expenses	95,282	123,141	-	250	-	500	500	48,072	27,825	-	300	200
Fundraising expenses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation expenses	32,504	56,187	-	-	-	-	-	-	-	-	-	-
Others	43,528	57,167	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	<b>171,314</b>	<b>236,495</b>	<b>-</b>	<b>250</b>	<b>-</b>	<b>500</b>	<b>500</b>	<b>48,072</b>	<b>27,825</b>	<b>-</b>	<b>300</b>	<b>200</b>
<b>Surplus/ (deficit)</b>	<b>(21,989)</b>	<b>(43,154)</b>	<b>(18,463)</b>	<b>(250)</b>	<b>-</b>	<b>(500)</b>	<b>(500)</b>	<b>(1,941)</b>	<b>(13,448)</b>	<b>6,713</b>	<b>(300)</b>	<b>(200)</b>
<b>Fund opening balance</b>	<b>3,129,438</b>	<b>3,172,592</b>	<b>-</b>	<b>24,900</b>	<b>24,900</b>	<b>3,545</b>	<b>4,045</b>	<b>116,700</b>	<b>130,148</b>	<b>-</b>	<b>6,122</b>	<b>6,322</b>
<b>Funds Transfer</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund closing balance</b>	<b>3,107,449</b>	<b>3,129,438</b>	<b>(18,463)</b>	<b>24,650</b>	<b>24,900</b>	<b>3,045</b>	<b>3,545</b>	<b>114,759</b>	<b>116,700</b>	<b>6,713</b>	<b>5,822</b>	<b>6,122</b>

Name of School	Awards			Bio Skin for Sport Related Awards		
	FY 2017	FY 2016 (Reclassified)	Reclassification	FY 2017	FY 2016 (Reclassified)	Reclassification
Nanyang Junior College						
<b>Income:</b>						
Donations/Sponsorship	700	1,750	1,750	-	10,000	10,000
Rental income	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total income</b>	<b>700</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>
<b>Expense:</b>						
Direct Charitable Activities expenses	1,700	-	-	-	-	-
Fundraising expenses	-	-	-	-	-	-
Depreciation expenses	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total Expense</b>	<b>1,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/ (deficit)</b>	<b>(1,000)</b>	<b>1,750</b>	<b>1,750</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>
<b>Fund opening balance</b>	<b>1,750</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Funds Transfer</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund closing balance</b>	<b>750</b>	<b>1,750</b>	<b>1,750</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>

Note 1: There is no fund-raising event that raised \$1million or more in both the financial years ending 31 December 2017 and 2016.

Note 2: There is a reclassification made to donations received in year 2016 for the standardization of accounting treatment on donation. Only donation received for general purpose will be presented in SMC fund.