

Annex A: Summary Table for Government-Aided Schools

Kong Hwa School	General SMC Fund		<i>School Programme for Rebuilding and IMproving Existing & Indoor Sports Hall Project Fund</i>	
	FY2017 (\$)	FY2016 (\$)	FY2017 (\$)	FY2016 (\$)
Income:				
Donations/Sponsorship	17,780	66,380	0	0
Rental income	1,380	26,888	0	0
Others	861	1,165	0	0
Total Income	20,021	94,433	0	0
Expense:				
Direct Charitable Activities expenses	15,068	31,384	0	0
Fundraising expenses	0	0	0	0
Depreciation Expenses	23,372	24,820	59,717	63,884
Others	19,527	30,426	0	0
Total Expense	57,967	86,630	59,717	63,884
Surplus/(Deficit)	(37,946)	7,803	(59,717)	(63,884)
Fund opening balance	193,852	186,049	2,712,093	2,775,977
Funds Transfer (if any)	0	0	0	0
Fund closing balance	155,906	193,852	2,652,376	2,712,093

Note: There are no single fund-raising event that raised \$1 million or more in both the financial years ending 31 Dec 2016 and 2017.