

HWA CHONG INSTITUTION

SUMMARY FINANCIAL INFORMATION FOR DONATIONS RELATED FUNDS

For the financial year ended 31 December 2017

Movement in (active) donation fund	Endowment Fund		Specific Memberships						Total	
			Student Development, Activities & Awards		Needy Pupils Fund		Tan Keong Choon Awards			
			Yr 2017	Yr 2016	Yr 2017	Yr 2016	Yr 2017	Yr 2016		
Income:										
Donations/ Sponsorships	20,500	239,000	-	-	127,251	207,737	21,100	78,900	168,851	525,637
Interests Income	15,320	14,550	-	-	-	-	-	-	15,320	14,550
Others	97,253	52,478	-	-	-	-	-	-	97,253	52,478
Total Income	133,073	306,028	-	-	127,251	207,737	21,100	78,900	281,424	592,665
Expense:										
Direct Charitable Activities Expenses	(97,534)	(63,395)	(39,631)	(92,305)	(191,751)	(190,634)	(3,000)	-	(331,916)	(346,334)
Fundraising Expenses	-	-	-	-	-	(13,924)	-	(10,885)	-	(24,809)
Depreciation	-	-	-	-	-	-	-	-	-	-
Others	(1,967)	(17,717)	-	-	-	-	-	-	(1,967)	(17,717)
Total Expenses	(99,502)	(81,112)	(39,631)	(92,305)	(191,751)	(204,558)	(3,000)	(10,885)	(333,884)	(388,860)
Surplus/ (Deficit)	33,571	224,916	(39,631)	(92,305)	(64,500)	3,179	18,100	68,015	(52,460)	203,805
Fund Opening Balance	5,323,818	5,098,902	592,695	685,000	599,808	596,630	68,015	-	6,584,336	6,380,532
Fund Closing Balance	5,357,389	5,323,818	553,064	592,695	535,308	599,809	86,115	68,015	6,531,876	6,584,337