

Annex A: Summary Table for Government-Aided Schools

CHIJ Our Lady of the Nativity	General SMC Fund		Building Fund (Include PERI)		Other Donations Fund	
	FY17	FY16	FY17	FY16	FY17	FY16
Income:						
Donations/Sponsorship	5,607	24,088	160,324	87,700	NA	NA
Rental income	2,840	5,690	NA	NA	NA	NA
Others	10,556	10,423	200,035	134,570	NA	NA
Grant from MOE	NA	NA	1,139,687	30,044	NA	NA
Total Income	19,003	40,201	1,500,046	252,314	NA	NA
Expense:						
Direct Charitable Activities expenses	8,569	10,738	-	-	NA	NA
Fundraising expenses	0	0	26,774	16,201	NA	NA
Depreciation Expenses	3,217	4,289	281,822	281,822	NA	NA
Others	16,523	26,862	1,566	541	NA	NA
Total Expense	28,309	41,889	310,162	298,564	NA	NA
Surplus/(Deficit)	(9,306)	(1,688)	1,189,884	(46,250)	NA	NA
Fund opening balance	540,832	542,520	10,326,338	10,372,588	NA	NA
Funds Transfer (if any)	0	0	0	0	NA	NA
Fund closing balance	531,526	540,832	11,516,222	10,326,338	NA	NA

Note : There is no single fund-raising event that raised \$1 million or more in both Financial years ending 31 December 2016 and 2017

Grant From MOE for year 2017

The Grant from MOE for year 2017 of amount \$1.139 million comprised:

- 1) Actual Reimbursement from MOE in year 2017 is \$ 866,686
- 2) Balance due from MOE is \$273,000 which had not been received by school in year 2017. Although total \$1.139 million(95%) has been paid to contractor within the year, Auditors did not nett off these figures and indeed keep these amount as WIP (95%) per Audit Report. There would be an overstatement of Fund balance due to this 95% from MOE that remains in the Balance Sheet as WIP (95%) as per Audit Report 17.

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	<u>Total Fund Raised</u> (S\$'000)	<u>Fund-Raising Expenses</u> (S\$'000)