

RAFFLES GIRLS' SCHOOL (SECONDARY)

FINANCIAL STATEMENT AS AT 31 DECEMBER 2016

| Name of School | Endowment Fund | | Building Fund | | Other Donations Fund | |
|---------------------------------------|------------------|------------------|------------------|------------------|----------------------|------------------|
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 |
| Income: | | | | | | |
| Donations/Sponsorships | 0 | 0 | 292,738 | 567,273 | 144,720 | 155,457 |
| Interests Income | 27,256 | 16,163 | 53,311 | 34,751 | 8,932 | 5,477 |
| Others | 33,000 | 0 | 0 | 103,557 | 150,809 | 191,350 |
| Total income | 60,256 | 16,163 | 346,049 | 705,581 | 304,461 | 352,284 |
| Expense: | | | | | | |
| Direct Charitable Activities expenses | 0 | 0 | 244 | 59 | 379,965 | 219,368 |
| Fundraising expenses | 0 | 0 | 2,988 | 23,831 | 0 | 0 |
| Depreciation | 0 | 0 | 0 | 0 | 0 | 0 |
| Others | 0 | 0 | 32 | 117 | 131 | 30 |
| Total Expense | 0 | 0 | 3,264 | 24,007 | 380,096 | 219,398 |
| Surplus/(Deficit) | 60,256 | 16,163 | 342,785 | 681,574 | (75,635) | 132,886 |
| Fund opening balance | 2,032,700 | 2,016,537 | 5,186,308 | 4,478,039 | 3,454,866 | 3,355,575 |
| Funds Transfer (if any) | 0 | 0 | 0 | 26,695 | (16,450) | (33,595) |
| Fund closing balance | 2,092,956 | 2,032,700 | 5,529,093 | 5,186,308 | 3,362,781 | 3,454,866 |

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

| Fund-Raising Activities and Planned Use of Funds Raised | <u>Total Fund Raised</u> <u>(S\$'000)</u> | <u>Fund-Raising Expenses</u> <u>(S\$'000)</u> |
|---|--|--|
| NIL | - | - |
| | | |
| | | |