

HWA CHONG INSTITUTION

SUMMARY FINANCIAL INFORMATION FOR DONATIONS RELATED FUNDS

For the financial year ended 31 December 2016

Movement in (active) donation fund	Building Fund		Endowment Fund		Student Development, Activities & Awards		Needy Pupils Fund		TCK Awards		Total	
	Yr 2016	Yr 2015	Yr 2016	Yr 2015	Yr 2016	Yr 2015	Yr 2016	Yr 2015	Yr 2016	Yr 2015	Yr 2016	Yr 2015
Income:												
Donations/ Sponsorships	254,426	127,562	239,000	86,820	-	-	207,737	90,053	78,900	-	780,063	304,435
Interests Income	-	-	14,550	9,188	-	-	-	-	-	-	14,550	9,188
Others	24,952,343	-	52,478	54,088	-	-	-	-	-	-	25,004,821	54,088
Total Income	25,206,769	127,562	306,028	150,096	-	-	207,737	90,053	78,900	-	25,799,434	367,711
Expense:												
Direct Charitable Activities Expenses	-	-	(63,395)	(45,357)	(92,305)	(58,213)	(190,634)	(177,191)	-	-	(346,334)	(280,761)
Fundraising Expenses	(11,152)	-	-	-	-	-	(13,924)	-	(10,885)	-	(35,961)	-
Depreciation	(328,554)	-	-	-	-	-	-	-	-	-	(328,554)	-
Others	(80,557)	-	(17,717)	(3,418)	-	-	-	-	-	-	(98,274)	(3,418)
Total Expenses	(420,263)	-	(81,112)	(48,775)	(92,305)	(58,213)	(204,558)	(177,191)	(10,885)	-	(809,123)	(284,179)
Surplus/ (Deficit)	24,786,506	127,562	224,916	101,321	(92,305)	(58,213)	3,179	(87,138)	68,015	-	24,990,311	83,532
Fund Opening Balance	4,211,728	4,084,166	5,098,902	4,997,581	685,000	743,213	596,630	683,768	-	-	10,592,260	10,508,728
Fund Closing Balance	28,998,234	4,211,728	5,323,818	5,098,902	592,695	685,000	599,809	596,630	68,015	-	35,582,571	10,592,260

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses S\$'000
No such fund-raising event in Yr 2016	-	-