

CHIJ KATONG CONVENT	General SMC Fund		School Building Fund		Staff Welfare Fund		Higher Education Fund	
	FY16 (\$)	FY15 (\$)	FY16 (\$)	FY15 (\$)	FY16 (\$)	FY15 (\$)	FY16 (\$)	FY15 (\$)
<b>Income :</b>								
Donations/Sponsorship	19,789	17,584	589,435	334,974				
Rental Income	800	790						
Others	4,391	4,201	12,464	75,412				
Grant from MOE			24,718,241	9,616,757				
<b>Total Income</b>	<b>24,980</b>	<b>22,575</b>	<b>25,320,140</b>	<b>10,027,143</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenses :</b>								
Direct Charitable Activities Expenses	20,616	15,678		400				
FundRaising Expenses			8,000	24,179				
Depreciation Expenses			118,147					
Others	33,777	88,699	103,892	10,293				
<b>Total Expenses</b>	<b>54,393</b>	<b>104,377</b>	<b>230,039</b>	<b>34,872</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus/Deficit</b>	<b>(29,413)</b>	<b>(81,802)</b>	<b>25,090,101</b>	<b>9,992,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Opening Balance</b>	1,194,619	1,276,421	11,422,758	1,430,487	52,510	52,510	3,788	3,788
<b>Funds Transfer -Deduct Against Grant from MOE</b>			<b>(34,314,263)</b>					
<b>Fund Closing Balance</b>	1,165,206	1,194,619	2,198,596	11,422,758	52,510	52,510	3,788	3,788

Note : There is no single fund-raising event that raised \$1 million or more in both Financial years ending 31 December 2015 and 2016

**Year 2015**

Income : \$9,616,757 is Grant From MOE

Income : \$74,685 is Development in Progress reclassification to Misc Income

**Year 2016**

Fund Transfer,Deduct against Grant from MOE:

Total amount of \$34,314,263 from DIP (including the \$9,616,757 in year 15 ) deducted against Grant as School Building has been completed