

Annex: Base and Mid-Career tiers of SkillsFuture Credit

SkillsFuture Credit	
To encourage individual ownership of skills development	
Base Tier	Mid-Career tier
<p>[Existing] At age 25</p> <ol style="list-style-type: none"> 1. \$500 opening credit; does not expire 2. For a wide range of over 28,000 approved skills-related course 3. One-time top-up of \$500 provided to those aged 25 and above in 2020 will expire after 31 Dec 2025 	<p>[New from May 2024] At age 40</p> <ol style="list-style-type: none"> 1. Top-up of \$4,000 SkillsFuture Credit (Mid-Career); does not expire 2. Tighter course list of around 7,000 courses that have better employability outcomes 3. Builds on the one-time top-up of \$500 provided to Singaporeans aged 40-60 (inclusive) in 2020. Expiry date will be lifted and individual's balance will be merged with the \$4,000 top-up