

About the Child Development Account (CDA)

The CDA is part of the Baby Bonus Scheme, which aims to help families defray the financial costs of raising children. It is a special savings account for eligible Singapore citizen children which can be opened at DBS, OCBC or UOB. Upon the successful opening of a CDA, the Government will deposit \$3,000 CDA First Step into the account without requiring any initial deposits from parents. Parents can double their savings when they save into the CDA, as the Government will provide dollar-for-dollar matching contributions, up to the child's eligible contribution cap. The dollar-for-dollar matching caps are (i) 1st child – up to \$3,000, (ii) 2nd child – up to \$6,000 (an enhancement, applicable only for births on or after 1 Jan 2021), (iii) 3rd & 4th child – up to \$9,000 each and (iv) 5th child and above – up to \$15,000 each. Parents can use the CDA to pay for approved products and services for the child or the child's sibling(s) at Baby Bonus Approved Institutions. These include child care centres, kindergartens, special education schools, providers of early intervention programmes, providers of assistive technology devices, hospitals and clinics, pharmacies and optical shops.

Parents can find out more about the Baby Bonus Scheme, check their child's eligibility for the CDA and apply online at www.babybonus.msf.gov.sg.

About PAP Community Foundation

PAP Community Foundation (PCF), a charitable foundation founded by the People's Action Party (PAP) in 1986, runs social, educational and welfare programmes and activities for the community. PCF is committed to nurturing a multi-racial, fair, just and inclusive society by providing educational, welfare and community services island-wide. PCF is also recognised as a Great Place to Work® and Great Place to Learn™ by the Great Place to Work Institute. It provides preschool services through PCF Sparkletots, which is the largest preschool operator in Singapore with almost 360 preschools and an enrolment of over 40,000 children. It also operates senior care centres through PCF Sparkle Care.

About Temasek Foundation

Temasek Foundation supports a diverse range of programmes that uplift lives and communities in Singapore and beyond. Temasek Foundation's programmes are made possible through philanthropic endowments gifted by Temasek, as well as gifts and other contributions from other donors. These programmes strive towards achieving positive outcomes for individuals and communities now, and for generations to come. Collectively, Temasek Foundation's programmes strengthen social resilience, foster international exchange and regional capabilities, advance science, and protect the planet. For more information, visit www.temasekfoundation.org.sg.

About UPLIFT



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Ministry of Education
SINGAPORE

Spearheaded by MOE, UPLIFT is an inter-agency Taskforce comprising the Ministry of Social and Family Development (MSF), the Ministry of Culture, Community & Youth (MCCY), the Early Childhood Development Agency (ECDA), People's Association and Self-Help Groups to strengthen support for students from disadvantaged families.