

EDUCATION ENDOWMENT SCHEME

ANNUAL REPORT FOR FINANCIAL YEAR 1998/99

S. 41 of 1999

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MINISTRY OF EDUCATION

**EDUCATION ENDOWMENT SCHEME
ANNUAL REPORT FOR FINANCIAL YEAR 1998/99**

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OVERVIEW

OBJECTIVE

- 1 The Education Endowment Scheme, commonly known as the Edusave Scheme, was established in January 1993. Its objective is to maximise and equalise educational opportunities for all Singaporeans. It aims to enhance the quality of education in Singapore and to motivate pupils to excel academically.
- 2 The Edusave Scheme is governed by the Education Endowment Scheme Act (CAP 87A). The Edusave Endowment Fund and Edusave Pupils Fund were established under the Act.

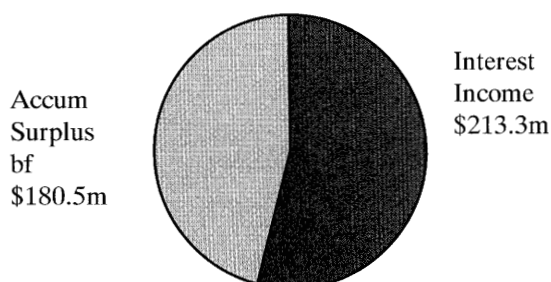
EDUSAVE ADVISORY COUNCIL

- 3 The Edusave Advisory Council was set up under the Act for the purpose of advising the Minister for Education on the use of the income from the Edusave Endowment Fund. The third Edusave Advisory Council completed its two-year term on 31 December 1998. The fourth Edusave Advisory Council, consisting of seven members from the business and education sectors, was appointed on 1 January 1999 for a two-year period.

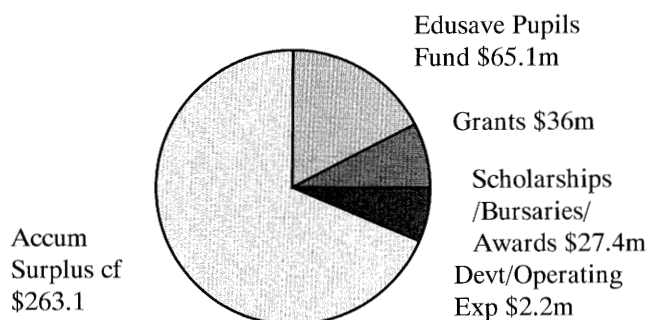
INCOME DISBURSEMENT FROM EDUSAVE ENDOWMENT FUND

- 4 The Edusave Endowment Fund reached its targeted capital sum of \$5 billion in Aug 97 when it received the final Government contribution of \$0.5 billion from the Consolidated Revenue Account. The Fund is invested by the Government and is deemed to earn a fixed income pegged to the CPF interest rate.
- 5 During the financial year, the Edusave Endowment Fund generated an interest income of \$213.31m. With the balance brought forward of \$180.49m, the total income available in the Income Account for FY 98 amounted to \$393.8m.
- 6 Of this amount, \$130.75m was disbursed during the period in the form of contributions to pupils' Edusave accounts, Edusave scholarships, Edusave grants, Edusave merit bursaries, Community Education Awards and development and operating expenditures, and \$60.5m was committed for disbursement in 1999. The balance of \$202.55m was set aside for allocation of contributions, scholarships, grants, bursaries and expenditure in 2000.

Fund Available = \$393.8m



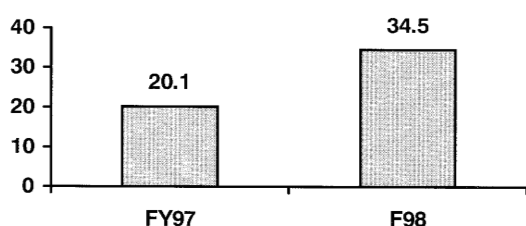
Usage of Fund



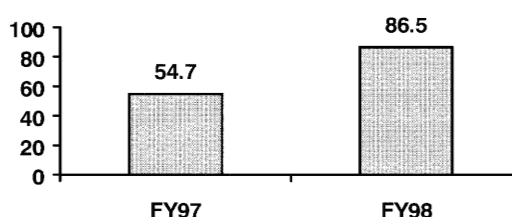
EDUSAVE PUPILS FUND

7 The Edusave Pupils Fund comprises funds which are credited to the Edusave accounts of eligible pupils in Government-supported special education schools, primary and secondary schools and trainees in the Institute of Technical Education (ITE). The contribution rate remains at \$160 in 1998 and 1999. The total contributions disbursed in the financial year was \$65.09m. During the financial year, a total of \$34.50m was withdrawn for payment of second-tier miscellaneous fees, school-based enrichment programmes and payment of tuition fees at the polytechnics. This is about 72% more than the \$20.06m withdrawn in the previous financial year. In the primary, secondary and Pre-U levels, 373,800 pupils out of 432,200 made withdrawals from their Edusave accounts, representing a pupil participation rate of 86.5%, compared to 54.7% in the previous financial year.

Withdrawal of Pupils Fund (\$M)



% Pupil Participation in Withdrawal of Pupils Fund



EDUSAVE GRANTS

8 In addition to the Edusave funds in the pupils' accounts, Edusave grants were also disbursed to all Government-supported special education schools, primary and secondary schools, independent schools, junior colleges/centralised institutes (JCs/CIs) and Institute of Technical Education (ITE) during the year to enable them to procure services and resources and introduce programmes that enhance the quality of teaching and learning. Of the disbursement of \$36.3m for the financial year, \$31.75m was spent, representing a utilisation rate of 87.6%.

EDUSAVE SCHOLARSHIPS/BURSARIES AND AWARDS

9 To motivate students to excel academically, \$27.4m was disbursed as scholarships, merit bursaries and good progress awards.

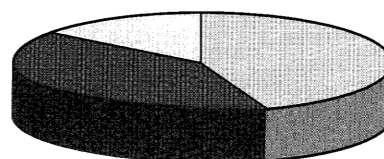
Merit Bursaries
\$11.2m (40.9%)

Good Progress

Awards
\$4m (14.6%)

Scholarships

\$12.2m (44.5%)



10 Since the inception of the Edusave Scheme, scholarships were awarded to secondary one to five pupils in the Government and Government-aided schools under the Edusave Scholarship Secondary Schools (ESSS) Scheme. In 1996 the Scholarship Scheme was extended to the Primary 5 and 6 pupils. The Edusave Scholarship is also applicable to independent schools. Under the Edusave Entrance Scholarships for Independent Schools (EESIS) Scheme, scholarships are awarded to the top 25% of pupils enrolled in independent schools based on PSLE results. The scholarship is tenable for four years of education in the independent school. Its value is equivalent to the school fee of each independent school less the school and standard miscellaneous fee in the Government and Government-aided secondary schools. In January 1999, 959 scholarships were awarded to secondary one pupils. Of these 690 were funded from Edusave funds and the remaining 269 from Voted Funds for pupils under the special programmes, ie Gifted Education Programme, Music Elective Programme and Art Elective Programme. In addition, 169 secondary one to four pupils were also awarded the Edusave (Independent Schools) Yearly

Award in December 1998. This is given to the top 5% of pupils in each independent school who are not EESIS holders based on the school examination results. The total value of Edusave scholarships awarded to pupils in Government and Government-aided primary and secondary schools and independent schools during the financial year was \$12.37m. Of this, \$0.18m was refunded due to unclaimed awards.

Edusave Scholarships				
	Criteria	Value of Award	Total Awarded	
			No	Amount
Primary Schools	Top 5% of Primary 5 and 6 Next 5%	\$300 \$250	6,919	\$ 1.9m
Secondary Schools	Top 5% Next 5%	\$500 \$300	14,244	\$ 5.7m
Independent Schools Entrance	Top 25% of Sec One	\$1,056 to \$2,256	959	\$ 4.7m
Independent Schools Yearly Award	Top 5%		169	
Total awarded				\$12.37m
Less refund of unclaimed awards				\$ 0.18m
Net amount awarded				\$12.19m

11 The Edusave Merit Bursaries (EMB) Scheme was introduced in 1995 to motivate pupils from the lower-middle and lower income families to do better in schools. A sum of \$10.47 m was disbursed for the bursary awards during the financial year. Of this, \$0.08m was refunded due to unclaimed awards.

Edusave Merit Bursaries				
	Criteria (household income below \$3,000)	Value of Award	Total Awarded	
			No	Amount
Primary 1-3 Primary 4-6	Top 25%	\$150 \$200	28,811	\$ 4.96m
Secondary/Independent	Top 25%	\$250	15,498	\$ 3.87m
ITE	Top 25%	\$400	2,875	\$ 0.78m
JCs/CIs	Top 25%	\$300	1,940	\$ 0.86m
Total awarded				\$10.47m
Less refund of unclaimed awards				\$ 0.08m
Net amount awarded				\$10.39m

Footnote: Pupils who have been awarded Edusave Scholarships are not eligible for the EMB.

Pupils who received MOE scholarships (Humanities, Pre-U or Language Elective Scholarships) are not eligible for the EMB.

12 In addition, Government has also pledged a dollar-for-dollar matching grant for constituency bursaries paid to pupils in schools and trainees in ITE in 1995 under the Constituency Top-Up Bursary Scheme. The Constituency Top-up Bursary Scheme provides for a top-up from the Edusave Endowment Fund to the funds raised for bursaries by each Citizens' Consultative Committee (CCC) in the ratio of 1:1 subject to a cap of 10% of the total value of the EMB awarded in the previous year. From 1997, with the introduction of the Community Education Award Scheme (CEAS), the Constituency Top-up Bursary

Scheme was subsumed under it. The top-up from the EEF was changed from 1:1 to 9:1 in the first year (Nov 96 to Oct 97) and 3:1 in subsequent years. The cap on the top-up to the CCC bursary fund was also changed from 10% to 18% of the total value of the previous year's EMB awards in 1997. In subsequent years, the cap will be 15% of the total value of the previous year's EMB awards. A sum of \$0.83m was disbursed in FY98.

GOOD PROGRESS AWARDS

13 The Good Progress Awards (GPA) Scheme was implemented in 1997 to reward pupils who have made significant improvement in their academic performance. The total amount disbursed for the Good Progress Awards during the financial year was \$4.6m. Of this, \$0.49m was co-funded by PA, and \$0.08m refunded for unclaimed awards.

Good Progress Awards				
	Criteria	Value of Award	Total Awarded	
			No	Amount
Primary 2 to 3	10% who made significant improvement	\$ 50	21,219	\$1.65m
Primary 4 to 6		\$100		
Sec 1 to 5		\$150	14,851	\$2.22m
JC/CI		\$200	2,295	\$0.46m
ITE		\$300	859	\$0.26m
Total awarded			\$4.60m	
Less funding by PA			\$0.49m	
Less refund of unclaimed awards			\$0.08m	
Net amount awarded			\$4.03m	

14 The development and operating cost of the Edusave Endowment Fund and Edusave Pupils Fund systems amounted to \$2.19m during the financial year.

15 As at 31 March 1999, the balance in the Edusave Endowment Fund was \$5.26 billion, including a balance of \$263.05m in the Income Account. Of this amount, \$60.5m was committed for disbursements in 1999, leaving a balance of \$202.55m for allocation in 2000.

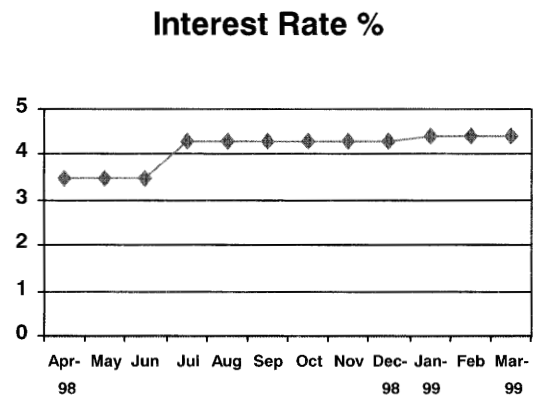
EDUSAVE ENDOWMENT FUND

TRANSFERS FROM CONSOLIDATED REVENUE ACCOUNT

1 The Edusave Endowment Fund was created on 1 January 1993 by the transfer of funds from the Consolidated Revenue Account. It reached the targeted capital sum of \$5 billion in Aug 97 when Government contributed the final \$0.5 billion.

INCOME FROM THE EDUSAVE ENDOWMENT FUND

2 The Edusave Endowment Fund is invested by the Government and earns a fixed interest income pegged to the CPF rate of interest. The interest earned each year is used to finance the outlay under the Edusave Scheme. The interest rate was 3.48% pa from 1 April 1998 to 31 June 1998, 4.29% pa from 1 July 1998 to 31 December 1998 and 4.41% pa from 1 January 1999 to 31 March 1999.

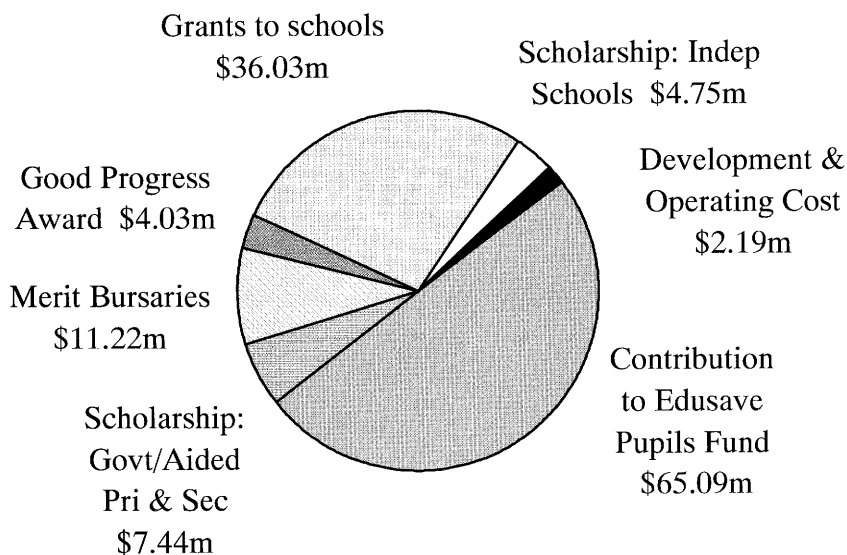


3 During the period under review, the Edusave Endowment Fund generated an interest income of \$213.31m. With the income brought forward of \$180.49m, the total income available was \$393.8m.

ALLOCATION OF INCOME

4 Of the total income of \$393.8m, \$130.75m was disbursed during the financial year. Of the balance of \$263.05m, \$60.5m was committed for disbursement in 1999 leaving \$202.55m which was set aside for use in 2000.

Disbursements of Income from Edusave Endowment Fund



Total Income Disbursed = \$130.75m

BALANCE AS AT 31 MARCH 1999

5 As at 31 March 1999, the balance in the Edusave Endowment Fund was \$5.26 billion, comprising \$5 billion in the Capital Account and \$263.05 m in the Income Account.

EDUSAVE PUPILS FUND

CONTRIBUTIONS IN 1999

1 The Edusave Pupils Fund comprises Edusave funds which are paid into the Edusave accounts of eligible pupils in Government-supported special education schools, Government and Government-aided primary and secondary schools, independent schools and ITE. The contribution rate remains at \$160 since 1997. During the financial year, \$65.01m was paid into the accounts of 404,450 pupils in SPED, primary and secondary schools, and \$0.08m was paid into the accounts of 530 pupils in the Institute of Technical Education. The total contribution in FY 98 amounted to \$65.09m.

APPROVED USES

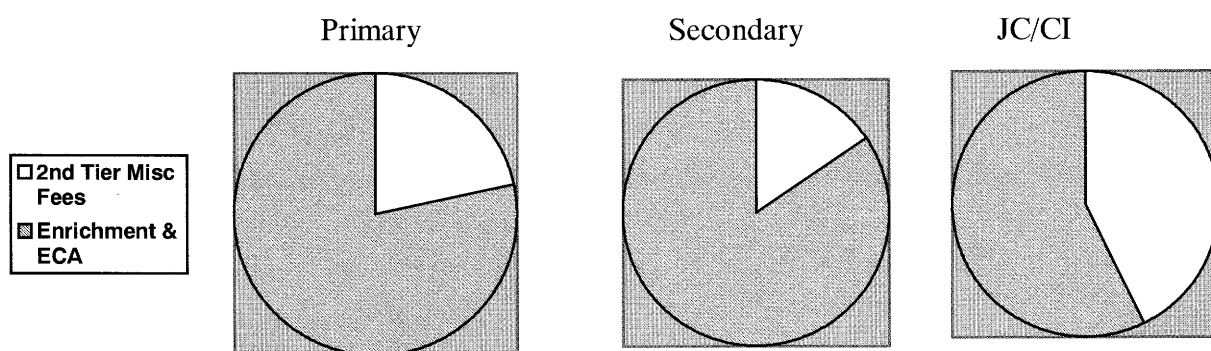
2 A pupil can use the money in his Edusave account to pay for enrichment programmes organised by his school such as extra-curricular activities, music and dance, educational tours, sports and games lessons etc. He can also use the money to pay his second-tier miscellaneous fees if he is in a Government or Government-aided school. In the case of independent schools, the money can be used to pay the portion of school fees in excess of the standard miscellaneous fees of a Government or Government-aided secondary school. Pupils in autonomous schools can also use the fund to pay the autonomous school additional miscellaneous fees.

3 Polytechnic students can withdraw the accumulated balance in their Edusave funds to pay their polytechnic tuition fees. Since academic year 1996/97, university students who have accumulated Edusave funds are also allowed to use the money to pay their university tuition fees.

ANALYSIS OF WITHDRAWALS

4 A total of \$34.50m was withdrawn from the Edusave accounts in FY 98. The bulk of the withdrawals amounting to \$31.62m was made by 373,800 pupils in primary and secondary schools, junior colleges and centralised institutes. This represented a pupil participation rate of 86.5% and a fund utilisation rate of 48.9%, an increase compared to rates of 54.7% and 29.2% respectively in the previous financial year. Trainees in the Institute of Technical Education (ITE) withdrew a sum of \$0.04m while Polytechnic and University students withdrew \$2.84m for payment of tuition fees.

5 Of the \$31.62m withdrawn by pupils, \$6.06m (19.2%) was for payment of second-tier miscellaneous fees, and the remaining \$25.55m (80.8%) was for enrichment programmes.

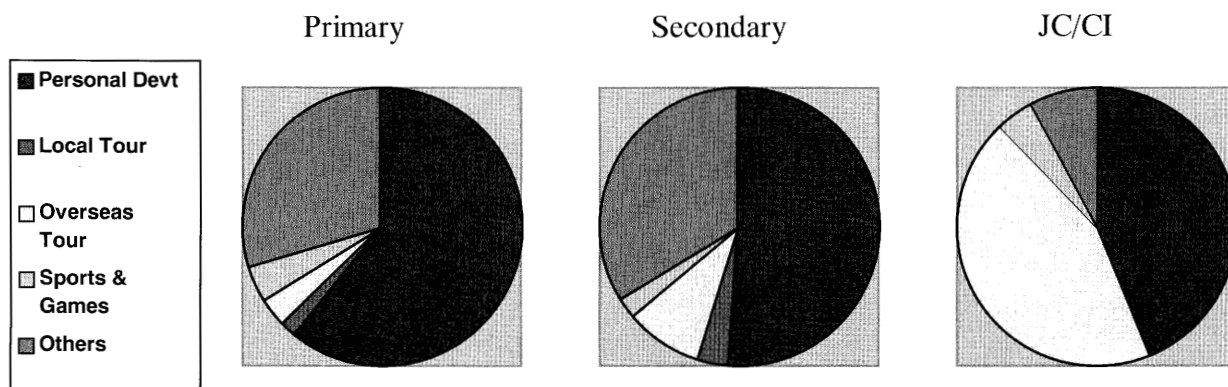


	Primary	Secondary	JC/CI	Total
Pupil participation Rate				
Total No. of accounts	257,900	151,700	22,600	432,200
Total No. of accounts with withdrawals				
2nd-tier misc fees only	92,000	22,400	8,400	122,800
Enrichment & ECA only	40,100	47,100	2,100	89,300
Both	82,200	77,000	2,500	161,700
	214,300	146,500	13,000	373,800
Participation rate	83.09%	96.57%	57.52	86.49%
Analysis of Amount Withdrawn				
	\$	\$	\$	\$
2nd-tier misc fees	2,975,500	2,758,100	330,100	6,063,700
Enrichment & ECA	10,423,700	14,728,800	401,400	25,553,900
Total amount withdrawn	13,399,200	17,486,900	731,500	31,617,600
Total contribution	41,264,000	23,447,500	-	64,711,500
Utilisation rate	32.47%	74.58%	-	48.86%

Note: Pupils in JC/CI do not receive Edusave contributions. Hence the amount withdrawn is from the accumulated balance in their Edusave accounts brought forward from secondary schools. The total utilisation rate of 48.9% represents the utilisation rate of primary and secondary schools, excluding those withdrawn by pupils in JCs/CIs.

6 Of the \$25.55m withdrawn for enrichment programmes, \$14.46m (56.6%) was spent on personal development programmes, \$0.43m (1.7%) on local educational tours, \$1.92m (7.5%) on overseas educational tours, \$0.58m (2.3%) on sports and games, and \$8.16m (31.9%) on other programmes.

Breakdown on Edusave Funds Withdrawn for Enrichment Programmes



	Primary	Secondary	JC/CI	Total
	\$	\$	\$	\$
Personal development programmes	6,693,000	7,588,400	176,500	14,457,900
Local Tour	141,500	287,300	300	429,100
Overseas Tour	281,700	1,464,000	175,100	1,920,800
Sports and games	276,300	289,100	18,300	583,700
Other programmes	3,031,200	5,100,000	31,200	8,162,400
Total	10,423,700	14,728,800	401,400	25,553,900

7 The 373,800 pupils who made withdrawals during the financial year were spread over 361 schools, out of a total of 363 schools (99.4%). 2 primary schools did not make use of Edusave funds for 2nd-tier miscellaneous fees and enrichment programmes.

Number of Schools with Withdrawals from Edusave Accounts

	Primary	Secondary	JC/CI	Total
<u>Number of schools with withdrawals for:</u>				
2nd-tier misc. fees only	14	6	2	22
Enrichment programmes only	1	7	-	8
Both	178	139	14	331
No. of schools with withdrawals	193	152	16	361
Total number of schools	195	152	16	363
Participation rate	99.0%	100.0%	100.0%	99.4%

ADMINISTRATION OF EDUSAVE PUPILS FUND

8 The Central Provident Fund Board (CPF Board) is responsible for maintaining the accounts of the Edusave Pupils Fund. Based on information furnished by the Ministry, the Board opens an Edusave account for every eligible pupil. It credits Edusave contributions to the accounts, processes withdrawals and remits funds withdrawn to the schools. Interest is credited to the accounts yearly based on CPF interest rate. The CPF Board sends a yearly statement of account in March to all Edusave account holders showing the contributions, interest credited, withdrawals during the preceding year and the balance in the accounts.

EDUSAVE GRANTS

AMOUNT ALLOCATED

1 Since the inception of Edusave Scheme in 1993, Edusave grants have been given to all Government and Government-aided secondary schools to enable them to procure services and resources and introduce programmes that enhance the quality of teaching and learning. Under the Scheme, grants are given to schools as follows:

School	Grant per pupil
Primary (from 1996)	\$ 50
Secondary (from 1993)	\$ 90
SPED (from 1996)	\$ 50
Independent School (from 1997)	\$ 90
JCs/CIs (from 1997)	\$120
ITE (from 1997)	\$100

AMOUNT DISBURSED

2 The Edusave grants were disbursed to schools in two half-yearly instalments, in January and July each year. The total amount of Edusave grants disbursed to schools during the financial year was \$36.03m.

School	No. of Schools	Amount Disbursed
Primary	188	\$14.99m
SPED	15	\$ 0.18m
Secondary	139	\$15.41m
Independent	8	\$ 1.06m
JCs/CIs	16	\$ 3.01m
ITEs	13	\$ 1.61m
Total	379	\$36.26m
Less Refund from Closed Schools		\$ 0.23m
Total		\$36.03m

UTILISATION OF GRANTS

3 Of the disbursement of \$36.3m for FY 98, the schools spent a total of \$31.75m, representing an overall utilisation rate of 87.6%. The utilisation rate for secondary schools has stabilised around 98.0% since FY97. The utilisation rate for primary schools has increased from 78.9% in FY 97 to 80.2% in FY 98.

4 Enrichment programmes accounted for \$27.66m (87.1%) of the expenditure, and resources and equipment accounted for the balance of \$4.09m (12.9%).

Breakdown on the Usage of Edusave Grants

Categories of expenditure	Primary School \$	Secondary School \$	SPED School \$	Indep School \$	JCs/CIs \$	ITE \$	Total \$
Resources and Equipment	1,376,440	1,337,710	24,350	292,190	344,030	713,380	4,088,090
Enrichment programmes	10,649,700	13,860,960	124,810	594,830	1,960,390	474,530	27,665,230
Total Expenditure	12,026,140	15,198,670	149,160	887,020	2,304,420	1,187,910	31,753,320
Disbursement for FY 98	14,987,150	15,414,615	176,575	1,062,135	3,011,940	1,609,930	36,262,370
% utilised	80.2%	98.6%	84.5%	83.5%	76.5%	73.8%	87.5%

EDUSAVE SCHOLARSHIPS FOR INDEPENDENT SCHOOLS

EDUSAVE ENTRANCE SCHOLARSHIP FOR INDEPENDENT SCHOOLS (EESIS)

VALUE AND TENURE OF AWARD

1 Under the Edusave Entrance Scholarship for Independent Schools (EESIS) Scheme, scholarships are awarded to pupils in the top 25% of secondary one (S1) Singaporean pupils enrolled in the independent schools and who are not in any of the Ministry's special programmes. Selection is based on the pupils' PSLE results. The annual quantum of the scholarship is the school fees charged by the independent school (ranging from \$1,200 to a maximum of \$2,400 per year) less the amount of school and standard miscellaneous fees that pupils in Government and Government-aided secondary schools have to pay (\$144 per year). The value of each EESIS awarded therefore ranges from \$1,056 to \$2,256 per annum, depending on the school fees charged by each independent school. The scholarship is tenable for the full 4 years of the pupil's secondary education in the independent school.

EESIS FOR PUPILS IN SPECIAL PROGRAMMES

2 Under the Edusave Endowment Scheme (Edusave Scholarships) Regulations, the EESIS of pupils in the special programmes, ie the Gifted Education Programme, Music Elective Programme and Art Elective Programme, are funded from Voted Fund and not from Edusave Endowment Fund, because pupils in these special programmes are subsidised in their school fees from Voted Funds to the same value as the EESIS. This enables more pupils who are not in these special programmes to qualify for EESIS from Edusave Funds.

1999 EESIS AWARDS

3 In 1999, 959 scholarships were awarded to secondary one pupils, an increase of 71 scholarships (7.0%) over the 888 scholarships awarded in 1998. Of these, 690 scholarships, amounting to \$1.11m were funded from Edusave funds while the remaining 269 were funded from Voted Funds. During the financial year, another \$3.38m was disbursed from Edusave Funds to 2,048 scholars in Secondary 2-4 as the tenure of the scholarship is for the 4 years of studies.

EDUSAVE (INDEPENDENT SCHOOLS) YEARLY AWARD

4 In addition to the EESIS, pupils in independent schools may also be awarded the Edusave (Independent Schools) Yearly Award if they are among the top 5% pupils in each independent school and are not already EESIS holders. The Yearly Awards are meant to reward pupils who were not selected for the 4-year EESIS award for excellent academic performance achieved in the year.

5 Selection for the Yearly Awards is based on the pupils' school examination results for that year. The value of the Yearly Award is equivalent to the annual value of the EESIS.

1998 YEARLY AWARDS

6 In December 1998, 169 secondary one to four pupils in the independent schools were given the Yearly Awards, amounting to \$0.26m.

EDUSAVE SCHOLARSHIPS FOR GOVERNMENT AND GOVERNMENT-AIDED PRIMARY AND SECONDARY SCHOOLS

1 Singaporean pupils in the top 10% of each level in the Government and Government-aided secondary schools are eligible for Edusave Scholarships under the Edusave Scholarships for Secondary Schools (ESSS) Scheme. Pupils in the top 5% are awarded \$500 each while those in the next 5% receive \$300 each.

2 In 1996, Edusave Scholarships were extended to pupils in all Government and Government-aided primary schools to provide an incentive for the upper primary pupils to excel in their studies. Singaporean pupils in the top 10% at primary 5 and 6 levels in the Government and Government-aided primary schools are eligible for Edusave Scholarships under the Edusave Scholarships for Primary Schools (ESPS) Scheme. Pupils in the top 5% are awarded \$300 each while those in the next 5% receive \$250 each.

3 For both schemes, School Principals are given the flexibility to select awardees from any stream (Normal/ Express/ Special) in each level. Selection is based on the annual academic performance, subject to good conduct.

1998 ESSS AWARDS

4 A total of 14,244 pupils in secondary one to secondary five were awarded the ESSS. Out of the total number of awardees, 7,067 received the \$500 award and 7,177 pupils, the \$300 award. The total amount disbursed was \$5.69m.

5 The breakdown of the awards by stream shows that 7,186 (50.4%) awardees were from the Normal Stream, 6,458 (45.3%) from the Express Stream and 600 (4.2%) from the Special Stream. On the whole, 8.0% of pupils in secondary schools were awarded the ESSS. This is slightly below the target of 10% because non-Singaporean pupils in the top 10% are not eligible for the scholarship.

Distribution of 1998 ESSS Awardees

Stream	Top 5% \$500	Next 5% \$300	Total	Awardees as % of pupils in stream ¹
Normal	3,500	3,686	7,186	8.1%
Express	3,281	3,177	6,458	8.6%
Special	286	314	600	4.3%
Total	7,067	7,177	14,244	8.0%
Amount Paid	\$3,533,500	\$2,153,100	\$5,686,600	

Note:

¹ The percentage awarded (8.0%) is less than 10% because the top 10% includes non- Singaporeans who are not eligible for the scholarship.

1998 ESPS AWARDS

6 A total of 6,919 pupils in primary 5 and 6 were awarded the ESPS. Out of the total number of awardees, 3,459 received the \$300 award and 3,460 pupils, the \$250 award. The total amount paid out was \$1.90m.

7 The breakdown of the awards by stream shows that 1,277 (18.5%) awardees were from the EM1, 4,759 (68.8%) from the EM2 and 883 (12.8%) from the EM3. On the whole, 8.2% of primary five and six pupils in primary schools were awarded the ESPS.

Distribution of 1998 ESPS Awardees

Stream	Top 5% \$300	Next 5% \$250	Total	Awardees as % of pupils in stream ¹
EM1	663	614	1,277	8.5%
EM2	2,343	2,416	4,759	8.1%
EM3	453	430	883	8.3%
Total	3,459	3,460	6,919	8.2%
Amount Paid	\$1,037,700	\$865,000	\$1,902,700	

Note:

¹ The percentage awarded (8.2%) is less than 10% because the top 10% includes non- Singaporeans who are not eligible for the scholarship.

EDUSAVE MERIT BURSARIES

1 The Edusave Merit Bursaries (EMB) Scheme was introduced in 1995 to help lower-middle and lower income Singaporeans level up by motivating their children to do better in schools. Singaporean pupils in all primary, and secondary schools who are in the top 25% within each level and stream, and whose gross monthly household income is less than \$3,000, are eligible for the EMB awards except those who are recipients of Edusave Scholarships.

2 The value of the yearly award is \$150 for Primary 1 to 3, \$200 for Primary 4 to 6 and \$250 for Secondary 1 to 5.

3 In 1996, EMB was extended to students in JCs/CIs and ITE to give bright students from lower-middle and lower income families an incentive to perform well. The eligibility criteria are similar to those in primary and secondary schools. The value of the EMB is \$300 for the JCs/CIs and \$400 for ITE. Pupils who received MOE scholarships (Humanities, Pre-U or Language Elective Scholarships) are not eligible for the EMB.

1998 EMB AWARDS

4 Based on 1998 year-end school examination results, 52,573 (18.2%) of Singaporean pupils in primary schools, 20,875 (11.7%) of those in secondary schools, 4,417 (18.8%) of those in JCs/CIs, and 2,469 (18.0%) of those in ITE were invited to apply for the EMB awards. Of these pupils who are invited to apply, 28,767 (54.7%) of primary school pupils, 15,479 (74.2%) of secondary school pupils, 2,787 (63.1%) of pupils in JCs/CIs, and 1,954 (79.1%) of trainees in ITE were awarded the bursaries. The awardees constituted 10% of total enrolment in primary schools, 8.7% of those in secondary schools, 11.8% of those in JCs/CIs, and 14.2% of the trainees in ITE. The total amount disbursed for 1998 EMB awards was \$10.44 m.

Number of EMB Awards by Level

Level	Total Pupil Enrolment ¹	No. of pupils invited to apply	% of pupils invited to apply ²	No. of pupils awarded	% of awardees out of pupils invited	% of awardees out of the total pupil population	Amount paid
	(a)	(b)	(c)=(b)/(a)	(d)	(e)=(d)/(b)	(f)=(d)/(a)	(g)
Primary	288,225	52,573	18.2%	28,767	54.7%	10.0%	\$4,955,250
Secondary	177,871	20,875	11.7%	15,479	74.2%	8.7%	\$3,869,750
JCs/CIIs	23,528	4,417	18.8%	2,787	63.1%	11.8%	\$836,100
ITE	13,727	2,469	18.0%	1,954	79.1%	14.2%	\$781,600
Total	503,351	80,334	15.9%	48,987	61.0%	9.7%	\$10,442,700

¹ Enrolment as at 12 Oct 98.

² The percentage of pupils invited to apply for EMB is less than 25% because the top 25% includes Edusave Scholarship awardees from primary 5 and 6 and secondary schools and non-Singaporeans who are not eligible for the bursary.

COMMUNITY EDUCATION AWARD SCHEME

5 Government has pledged a dollar-for-dollar matching grant for constituency bursaries paid to pupils in schools and trainees in ITE in 1995 under the Constituency Top-up Bursary Scheme. The Constituency Top-up Bursary Scheme provides for a top-up from the Edusave Endowment Fund (EEF) in the ratio of 1:1 to bursary funds raised by each Citizens' Consultative Committee (CCC) subject to a cap of 10% of the total value of the Edusave Merit Bursaries (EMB) awarded in the previous year. A sum of \$830,515 was disbursed through People's Association to the CCCs in FY 98.

6 From 1997, with the introduction of the Community Education Award Scheme (CEAS), the Constituency Top-up Bursary Scheme was subsumed under it. The top-up from the EEF was changed from 1:1 to 9:1 in the first year (Nov 96 to Oct 97) and 3:1 in subsequent years. The cap on the top-up to the CCC bursary fund was also changed from 10% to 18% of the total value of the previous year's EMB awards in 1997. In subsequent years, the cap will be 15% of the total value of the previous year's EMB awards.

GOOD PROGRESS AWARDS

1 The Good Progress Awards was implemented in 1997 to reward pupils who have made significant improvement in their academic performance. The awards will recognise and motivate those who are not eligible for existing Edusave scholarships and bursaries but have nevertheless worked hard and shown good progress in their studies.

2 All Singaporean pupils in primary schools (except those in Primary 1), secondary schools, JCs/CIs and ITE who are not recipients of Edusave scholarships or bursaries are eligible for the award. Pupils in Primary 1 are excluded from the scheme as there is no basis for comparison.

3 The awards are given to a maximum of 10% of pupils per level per stream in every school. The award quantum is pegged at \$100 below the EMB. The quantums are \$50 for Primary 2 and Primary 3 pupils, \$100 for Primary 4 to Primary 6 pupils, \$150 for secondary pupils, \$200 for JC/CI pupils and \$300 for ITE pupils.

1998 GPA AWARDS

4 Based on 1998 year-end school examination results compared against those for the previous year, 21,198 (8.9%) of Singaporean pupils in primary schools, 14,841 (8.3%) of those in secondary schools, 2,285 (9.7%) of those in JCs/ CIs, and 849 (6.2%) of those in ITE were awarded the Good Progress Awards. The total amount disbursed for the Good Progress Awards was \$4.59m.

Number of Good Progress Awards by Level

Level Category	Primary	Secondary	JC/CI	ITE	Total
No. of pupils awarded	21,198	14,841	2,285	849	39,173
Total Pupil Enrolment¹	238,363	177,871	23,528	13,727	453,489
% of awardees out of total pupil population	8.9%	8.3%	9.7%	6.2%	8.6%
Amount paid	\$1,655,050	\$2,226,150	\$457,000	\$254,700	\$4,592,900

¹ Enrolment as at 12 Oct 98.

Report of the Auditors on the Financial Statements of Edusave Endowment Fund

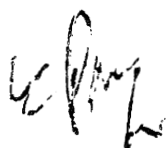
We have audited the financial statements of Edusave Endowment Fund for the year ended 31 March 1999 as set out on pages 20 to 26. These financial statements are the responsibility of the Ministry of Education. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Edusave Endowment Fund's policy is to prepare the financial statements on the cash receipts and disbursements basis. On this basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

In our opinion:

- (a) the financial statements of the Edusave Endowment Fund are properly drawn up in accordance with the provisions of the Education Endowment Scheme Act, Chapter 87A (the "Act"), and on the basis sets out in the preceding paragraph, present fairly, in all material respects, the state of affairs of the Edusave Endowment Fund as at 31 March 1999 and the income and expenditure of the Edusave Endowment Fund for the year ended on that date;
- (b) the accounting and other records required by the Act to be kept by the Edusave Endowment Fund have been properly kept in accordance with the provisions of the Act; and
- (c) the receipts, expenditure and investment of monies and the acquisition and disposal of assets by the Edusave Endowment Fund have been in accordance with the provisions of the Act.



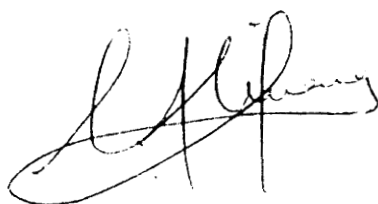
KPMG
Certified Public Accountants

Singapore
28 May 1999

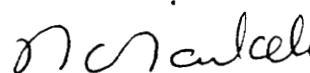
	Note	FY98 \$	FY97 \$
Capital Fund	4	5,000,000,000	5,000,000,000
Accumulated Surplus		263,053,496	180,493,598
		<u>\$ 5,263,053,496</u>	<u>\$ 5,180,493,598</u>

Represented by:

Balance held by Accountant-General	5	5,262,783,746	5,179,769,789
Balance held by Central Provident Fund Board	6	269,750	723,809
		<u>\$ 5,263,053,496</u>	<u>\$ 5,180,493,598</u>



MR CHIANG CHIE FOO
2nd Permanent Secretary
MINISTRY OF EDUCATION
28 May 1999



MRS WONG-HO SAI KEK
Deputy Director/Finance
MINISTRY OF EDUCATION
28 May 1999

The notes set out on pages 22 to 26 forms part of these financial statements

	Note	FY98 \$	FY97 \$
INCOME			
Interest Income	7	213,314,275	178,653,690
EXPENDITURE			
Edusave Pupils Fund			
- Contributions to Edusave accounts	8	65,092,948	64,237,445
- Development expenditure	9	166,109	208,938
- Operating expenditure	9	922,922	846,415
Edusave Scholarships	10	12,191,779	13,983,752
Edusave Merit Bursaries	11	11,218,915	11,625,993
Good Progress Awards	12	4,027,395	4,945,400
Edusave Grants	13	36,035,718	35,296,965
Edusave Endowment Fund			
- Development expenditure	14	14,889	133,998
- Operating expenditure	14	1,083,702	607,908
		130,754,377	131,886,814
Surplus for the year		82,559,898	46,766,876
Accumulated Surplus brought forward		180,493,598	133,726,722
Accumulated Surplus carried forward		\$ 263,053,496	\$ 180,493,598

The notes set out on pages 22 to 26 forms part of these financial statements

These notes form an integral part of and should be read in conjunction with the Balance Sheet and Statement of Income and Expenditure.

1. Principal Activities

The Edusave Endowment Fund was established on 1 January 1993 under the Education Endowment Scheme Act, Chapter 87A. The income generated by the Fund is to be used for the following purposes:

- (i) the provision of contributions to the Edusave Pupils Fund;
- (ii) the provision of scholarships to full-time pupils at prescribed schools;
- (iii) the provision of merit bursaries to full-time pupils in government, government-aided and independent schools, junior colleges/centralised institutes and Institute of Technical Education;
- (iv) the provision of grants to government, government-aided, independent and special education schools, junior colleges/centralised institutes and Institute of Technical Education to enhance the quality of education;
- (v) the provision of Good Progress Awards to full-time pupils in government, government-aided and independent schools, junior colleges/centralised institutes and Institute of Technical Education; and
- (vi) such other purposes authorised under the Act, including administrative expenses.

2. Basis Of Financial Statements Preparation

The financial statements, expressed in Singapore dollars, are prepared on a cash basis. On this basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

3. Financial Year

FY98 relates to the financial year from 1 April 1998 to 31 March 1999. Correspondingly, FY97 relates to the financial year from 1 April 1997 to 31 March 1998.

4. Capital Fund

	FY98	FY97
	\$	\$
Balance at beginning of the year	5,000,000,000	4,500,000,000
Transfer from the Consolidated Revenue Account of the Singapore Government	-	500,000,000
	<u>5,000,000,000</u>	<u>5,000,000,000</u>
Balance at end of the year	<u>\$ 5,000,000,000</u>	<u>\$ 5,000,000,000</u>

Capital Fund represents the contributions from the Consolidated Revenue Account of the Singapore Government to the Edusave Endowment Fund.

5. Balance Held By Accountant-General

Prior to the utilisation of the monies received for the Edusave Endowment Fund, the monies received are placed with the Accountant-General (also see Note 7).

6. Balance Held By Central Provident Fund Board

	FY98 \$	FY97 \$
Balance at beginning of the year	723,809	628,009
Advance made in the year	634,972	1,151,153
	<u>1,358,781</u>	<u>1,779,162</u>
Less:		
Total development & operating expenditure relating to Edusave Pupils Fund (Note 9)	1,089,031	1,055,353
Balance at end of the year	<u>\$ 269,750</u>	<u>\$ 723,809</u>

These represent monies advanced to Central Provident Fund Board ("CPF Board") for expenses associated with administering the Edusave Pupils Fund.

7. Interest Income

These represent interest income earned from balance placed with the Accountant-General. Interest at the rate of 3.48% - 4.41% (FY97: 3.48%) per annum was used.

8. Contributions To Edusave Accounts

The contributions to Edusave accounts represent payments made to eligible Singaporean pupils between the ages of six and sixteen, studying in prescribed schools under the Edusave Pupils Fund. The rate of contribution to each account was \$160 (FY97: \$160). The total number of pupils who received these contributions were 407,130 (FY97: 402,149) and contributions recovered with interest from pupils who left school were \$47,852 (FY97: \$106,395).

9. Development & Operating Expenditure - Edusave Pupils Fund

These relates to charges incurred by CPF Board for administering the Edusave Pupils Fund.

	FY98 \$	FY97 \$
(a) Development Expenditure		
System development:		
Computer services manpower cost	146,592	171,674
Computer processing charges	19,517	37,264
	<u>\$ 166,109</u>	<u>\$ 208,938</u>

9. Development & Operating Expenditure - Edusave Pupils Fund (cont'd)

(b) Operating Expenditure	FY98	FY97
	\$	\$
Computer services:		
Computer services manpower cost	59,419	67,341
Computer processing charges	438,010	400,740
	<u>497,429</u>	<u>468,081</u>
Administrative support:		
Manpower cost	204,646	168,485
Postage and courier	112,443	147,413
Printing and stationery	24,730	25,554
Contract services	23,597	27,850
Capital equipment	50,841	5,276
Software and equipment maintenance	2,162	2,585
General expenses	7,074	1,171
	<u>425,493</u>	<u>378,334</u>
	<u>\$ 922,922</u>	<u>\$ 846,415</u>

10. Edusave Scholarships

	FY98	FY97
	\$	\$
Primary schools	1,904,500	2,302,400
Secondary schools	5,718,301	6,938,600
Independent schools	4,749,728	4,742,752
	<u>12,372,529</u>	<u>13,983,752</u>
Less:		
Refund of unclaimed 1998 scholarship awards for primary and secondary schools	180,750	-
	<u>\$ 12,191,779</u>	<u>\$ 13,983,752</u>

11. Edusave Merit Bursaries

	FY98	FY97
	\$	\$
Primary schools	4,963,950	5,272,450
Secondary schools	3,874,500	4,573,750
Junior colleges/Centralised institutes	862,500	815,100
Institute of Technical Education	776,000	445,600
Community Education Award Scheme	830,515	519,093
	<u>11,307,465</u>	<u>11,625,993</u>
Less:		
Refund of unclaimed 1998 Merit Bursary awards	88,550	-
	<u>\$ 11,218,915</u>	<u>\$ 11,625,993</u>

12. Good Progress Awards	FY98	FY97
	\$	\$
Primary schools	1,655,650	1,700,050
Secondary schools	2,227,650	2,568,450
Junior colleges/Centralised institutes	459,000	500,200
Institute of Technical Education	257,700	176,700
	<u>4,600,000</u>	<u>4,945,400</u>
Less:		
Funding by People's Association	492,470	-
Refund of unclaimed 1998 Good Progress Awards	80,135	-
	<u>\$ 4,027,395</u>	<u>\$ 4,945,400</u>

13. Edusave Grants

During the financial year, grants paid to primary schools and special education schools were at the rate of \$50 (FY97: \$50) per pupil, secondary and independent schools at the rate of \$90 (FY97: \$90) per pupil, junior colleges/centralised institutes at the rate of \$120 (FY97: \$120) per pupil and Institute of Technical Education at the rate of \$100 (FY97: \$100) per pupil.

	FY98	FY97
	\$	\$
Primary schools		
(For July - December)	7,373,050	7,064,690
(For January - June)	7,614,125	7,279,500
Secondary schools		
(For July - December)	7,742,790	7,939,130
(For January - June)	7,671,825	7,841,430
Special education schools		
(For July - December)	92,525	89,250
(For January - June)	84,050	82,625
Independent schools		
(For July - December)	532,035	520,425
(For January - June)	530,100	515,925
Junior colleges/Centralised institutes		
(For July - December)	1,497,240	1,349,180
(For January - June)	1,514,700	1,428,720
Institute of Technical Education		
(For September - December)	1,152,270	271,050
(For January - August)	457,660	915,040
	<u>36,262,370</u>	<u>35,296,965</u>
Less:		
Refund of balances from schools closed	226,652	-
	<u>\$ 36,035,718</u>	<u>\$ 35,296,965</u>

14. Development & Operating Expenditure - Edusave Endowment Fund

	FY98	FY97
	\$	\$
(a) Development Expenditure		
Installation of Edusave Awards Selection System	\$ 14,889	\$ 133,998
	<u> </u>	<u> </u>
(b) Operating Expenditure		
Base charges	105,060	85,160
Charges for services requested ¹	571,114	291,860
Edusave unit manpower cost	140,012	149,183
Printing and stationery	105,968	32,311
Computer equipment	-	1,143
Auditors' remuneration	25,029	22,969
Key-punching services	49,941	21,746
Edusave awards briefing charges	13,562	-
POSB administration charges ²	72,100	-
General expenses	916	3,536
	<u> </u>	<u> </u>
	<u>\$ 1,083,702</u>	<u>\$ 607,908</u>

Note:

¹\$249,301 was for enhancement to the Edusave Award Selection System to centrally control the selection of awardees at MOE HQ.

²\$25,750 was for charges incurred in FY97, which were billed and paid in FY98.

15. Comparative Figures

The previous year's financial statements were audited by another firm of Certified Public Accountants and certain items in the comparative figures have been reclassified to conform with the current year's presentation.

Report of the Auditors on the Financial Statements of Edusave Pupils Fund

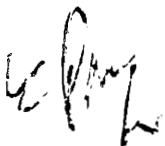
We have audited the financial statements of Edusave Pupils Fund for the year ended 31 March 1999 as set out on pages 28 to 32. These financial statements are the responsibility of the Ministry of Education. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Edusave Pupils Fund's policy is to prepare the financial statements on the cash receipts and disbursements basis. On this basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

In our opinion:

- (a) the financial statements of the Edusave Pupils Fund are properly drawn up in accordance with the provisions of the Education Endowment Scheme Act, Chapter 87A (the "Act"), and on the basis sets out in the preceding paragraph, present fairly, in all material respects, the state of affairs of the Edusave Pupils Fund as at 31 March 1999 and the income and expenditure of the Edusave Pupils Fund for the year ended on that date;
- (b) the accounting and other records required by the Act to be kept by the Edusave Pupils Fund have been properly kept in accordance with the provisions of the Act; and
- (c) the receipts, expenditure and investment of monies and the acquisition and disposal of assets by the Edusave Pupils Fund have been in accordance with the provisions of the Act.



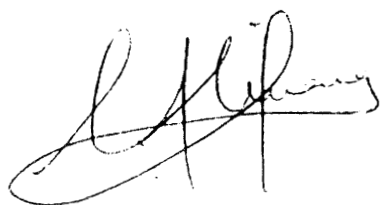
KPMG
Certified Public Accountants

Singapore
28 May 1999

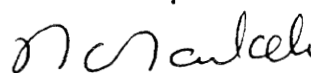
	FY98 \$	FY97 \$
Members' Accounts	278,454,506	240,341,684
Accumulated Surplus	3,678,452	3,490,351
	<u>\$ 282,132,958</u>	<u>\$ 243,832,035</u>

Represented by:

Deposits placed with Monetary Authority of Singapore	282,000,000	77,300,000
Fixed Deposits	-	166,400,000
Cash at Banks	132,958	132,035
	<u>\$ 282,132,958</u>	<u>\$ 243,832,035</u>



MR CHIANG CHIE FOO
2nd Permanent Secretary
MINISTRY OF EDUCATION
28 May 1999



MRS WONG-HO SAI KEK
Deputy Director/Finance
MINISTRY OF EDUCATION
28 May 1999

The notes set out on pages 31 to 32 forms part of these financial statements

	Note	FY98 \$	FY97 \$
INCOME			
Interest income:			
- Deposits placed with Monetary Authority of Singapore		4,089,246	5,222,021
- Fixed deposits		4,860,200	3,681,496
- Cash at banks		1,732	2,620
	4	8,951,178	8,906,137
EXPENDITURE			
Interest credited to members' accounts	5	8,763,077	6,211,172
Surplus for the year		188,101	2,694,965
Accumulated Surplus brought forward		3,490,351	795,386
Accumulated Surplus carried forward		\$ 3,678,452	\$ 3,490,351

The notes set out on pages 31 to 32 forms part of these financial statements

	Note	FY98 \$	FY97 \$
CONTRIBUTIONS			
Edusave contributions from the Edusave Endowment Fund	6	65,092,948	64,237,445
Interest credited to members' accounts	5	8,763,077	6,211,172
		73,856,025	70,448,617
PAYMENTS			
Withdrawals of deceased members' balances		37,089	27,600
Withdrawals for educational programmes	7	34,496,967	20,055,801
Transfers to Central Provident Fund ordinary account of members	8	1,209,147	-
		35,743,203	20,083,401
		38,112,822	50,365,216
Members' Accounts at beginning of the year		240,341,684	189,976,468
Members' Accounts at end of the year		\$ 278,454,506	\$ 240,341,684

The notes set out on pages 31 to 32 forms part of these financial statements

These notes form an integral part of and should be read in conjunction with the Balance Sheet, Statement of Income and Expenditure and the Movements of Members' Accounts.

1. Purpose Of The Edusave Pupils Fund And Funding Policy

The Edusave Pupils Fund was established on 1 January 1993 under the Education Endowment Scheme Act, Chapter 87A and is administered by the Central Provident Fund ("CPF") Board in accordance with Section 7 of the Act.

In accordance with Section 8 of the Act, every child who is a citizen of Singapore and satisfies such other requirements as may be prescribed shall become a member of the Edusave Pupils Fund.

The Edusave Pupils Fund receives contributions from the Edusave Endowment Fund which are credited to the Edusave accounts of eligible Singaporean pupils. In addition, interest is paid on the amount standing to his credit in the Edusave accounts at an interest rate prescribed by the Minister of Education. The monies can be withdrawn for use on enrichment programmes organised by schools, payment of second-tier miscellaneous fees, tertiary tuition fees and other approved fees and such other purposes authorised under the Act.

2. Basis Of Financial Statements Preparation

The financial statements, expressed in Singapore dollars, are prepared on a cash basis. On this basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

3. Financial Year

FY98 relates to the financial year from 1 April 1998 to 31 March 1999. Correspondingly, FY97 relates to the financial year from 1 April 1997 to 31 March 1998.

4. Interest Income

These represent interest income earned from balance placed with Monetary Authority of Singapore and financial institutions. Interest at the rate of 3.48% - 8.00% (FY97: 3.50% - 4.25%) per annum was used.

5. Interest Credited To Members' Accounts

These represent interest credited to members' accounts for unutilised credit balances calculated using the CPF's interest rates of 3.48% - 4.41% (FY97: 3.48%) per annum.

6. Edusave Contributions From The Edusave Endowment Fund

The contributions to Edusave accounts represent monies received from the Edusave Endowment Fund for eligible Singaporean pupils between the ages of six and sixteen, studying in prescribed schools. The rate of contribution to each account was \$160 (FY97: \$160). The total number of pupils who received these contributions were 407,130 (FY97: 402,149) and contributions recovered with interest from pupils who left school were \$47,852 (FY97: \$106,395).

7. Withdrawals For Educational Programmes

	FY98	FY97
	\$	\$
Second-tier miscellaneous fees	6,063,747	1,187,458
Enrichment programmes:		
- Schools	25,553,897	17,722,774
- Institute of Technical Education	41,969	12,015
Tuition fees for tertiary institutions	2,837,354	1,133,554
	<u>\$ 34,496,967</u>	<u>\$ 20,055,801</u>

8. Transfer To Central Provident Fund Ordinary Account Of Members

In accordance with Section 13 of the Education Endowment Scheme Act, Chapter 87A, unutilised balances standing to the credit of members of Edusave Pupils Fund shall be transferred to CPF ordinary account upon attaining 21 years of age.

9. Comparative Figures

The previous year's financial statements were audited by another firm of Certified Public Accountants and certain items in the comparative figures have been reclassified to conform with the current year's presentation.

EDUSAVE ADVISORY COUNCIL

1 The Edusave Advisory Council (EAC) was established under the Education Endowment Scheme Act (CAP 87A) for the purpose of advising the Minister for Education on the application of the income of the Edusave Endowment Fund. The EAC comprises members who are prominent businessmen and experienced educationists.

2 The third EAC appointed on 1 January 1997 had completed its two-year term on 31 December 1998. The members were :

- 1) Mr Keith Tay (Chairman)
Chairman, UTG Holdings Pte Ltd and
Deputy Chairman, Asia Quest Associates Pte Ltd;
- 2) Mr Ong Lay Khiam
Executive Vice-President, Tat Lee Bank Ltd;
- 3) Assoc Professor S. Gopinathan
Dean, School of Education and
Head, Centre of Applied Research in Education,
National Institute of Education;
- 4) Mr Patrick Sih Seah Yang
Principal, St. Stephen's Primary School; and
- 5) Miss Susan Leong Kum Mei
Principal, Outram Secondary School.

3 The fourth EAC was appointed on 1 January 1999. The members are :

- 1) Mr Keith Tay (Chairman)
Chairman, UTG Holdings Pte Ltd and
Deputy Chairman, Asia Quest Associates Pte Ltd;
- 2) Mr Kua Hong Park
President and CEO, Times Publishing Ltd;
- 3) Mr Ong Lay Khiam
General Manager, Hong Leong Finance Pte Ltd;
- 4) Assoc Professor S. Gopinathan
Dean, School of Education and
Head, Centre of Applied Research in Education,
National Institute of Education;
- 5) Dr Mohd Maliki Osman
Asst Professor, Department of Social Work and Psychology,
National University of Singapore
- 6) Mr Patrick Sih Seah Yang
Principal, St. Stephen's Primary School; and
- 7) Mr Gan Chin Huat
Principal, Dunman Secondary School.