

Financial Information as Exempt Charity

Geylang Methodist School (Primary)	General SMC Fund		School Upgrading Project Fund		Board Support Fund		Other Donations Fund	
	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24
Income:								
Donations/Sponsorship	-	13,000	-	-	10,600	79,300	11,415	14,055
Rental income	-	-	-	-	28,800	28,800	-	-
Others	39,285	74,666	-	-	184,969	165,109	-	-
Total Income	39,285	87,666	-	-	224,369	273,209	11,415	14,055
Expense:								
Direct Charitable Activities expenses	2,585	1,193	-	-	143,067	318,624	27,870	21,051
Fundraising expenses	-	-	-	-				
Depreciation Expenses	-	-	-	-			-	-
Others	164,555	159,939	-	-	2,781	388	9,193	6,675

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	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24
Total Expense	167,140	161,132	-	-	145,848	319,012	37,063	(27,726)
Surplus/(Deficit)	(127,855)	(73,466)	-	-	83,589	(40,482)	(26,649)	(13,671)
Fund opening balance	959,877	832,022	9,309	9,309	1,282,104	1,365,693	212,897	187,249
Funds Transfer (if any)	-	-	-	-	-	-	-	-
Fund closing balance	832,022	758,556	9,309	9,309	1,365,693	1,325,211	187,249	173,578

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	<u>Total Fund Raised</u>	<u>Fund-Raising Expenses</u>
	<u>(S\$'000)</u>	<u>(S\$'000)</u>
	<u>Nil</u>	