

# RAFFLES GIRLS' SCHOOL (SECONDARY)

## FINANCIAL STATEMENT AS AT 31 DECEMBER 2024

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	FY24 (Current Year)	FY23 (Previous Year)	FY24 (Current Year)	FY23 (Previous Year)	FY24 (Current Year)	FY23 (Previous Year)
<b>Income:</b>						
<b>Donations/Sponsorships</b>	54,607	100,000	0	0	19,889	45,429
<b>Interests Income</b>	89,250	0	23,081	3,178	26,713	33,777
<b>Others</b>	0	0	0	0	334,219	193,148
<b>Total income</b>	143,857	100,000	23,081	3,178	380,821	272,354
<b>Expense:</b>						
<b>Direct Charitable Activities expenses</b>	0	0	4,871	0	318,710	323,361
<b>Fundraising expenses</b>	0	0	0	0		0
<b>Depreciation</b>	0	0	0	0		0
<b>Others</b>	0	0	0	0		0
<b>Total Expense</b>	0	0	4,871	0	318,710	323,361
<b>Surplus/(Deficit)</b>	143,857	100,000	18,210	3,178	62,111	(51,007)
<b>Fund opening balance</b>	2,322,411	2,222,411	1,325,381	1,383,093	3,810,264	3,861,271
<b>Funds Transfer (if any)</b>	0	0	0	(60,890)	(35,888)	0
<b>Fund closing balance</b>	2,466,268	2,322,411	1,343,591	1,325,381	3,836,487	3,810,264