

Client: St. Gabriel's Secondary School
Year End: 31 December 2022
Subject: Summary of Donations Related Funds Financial

	General SMC Fund		Building Fund		Other Donations Fund	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Income:						
Donations/Sponsorship	23,816	24,250	-	-	25,279	41,714
Rental income	1,301	1,060	-	-	-	-
Others	44,463	1,280,254	-	-	-	-
Total income	69,580	1,305,564	-	-	25,279	41,714
Expense:						
Direct Charitable Activities expenses	27,377	23,730	-	-	36,197	33,068
Fundraising expenses			-	-	-	-
Depreciation Expenses	28,527	1,303,606				
Others	27,598	23,492				
Total Expense	83,502	1,350,828	-	-	36,197	33,068
Surplus/ (deficit)	(13,922)	(45,264)	-	-	(10,918)	8,646
Fund opening balance	557,205	602,469	-	-	357,461	348,815
Funds Transfer	-	-	-	-	-	-
Fund closing balance	543,283	557,205	-	-	346,543	357,461

* The Capitation Fund consists of Accumulated Capitation Fund, Capitation Fund and School Rebuilding Fund.

Note: There is no single fund-raising event that raised \$1 million or more in both the financial years ending 31 December 2022 and 2021.