

PRESBYTERIAN HIGH SCHOOL

YEAR END: 31 DECEMBER 2022

SUBJECT: SUMMARY OF DONATIONS RELATED FUNDS FINANCIAL INFORMATION

Name of School	General SMC Fund		Capitation Fund*		Building Fund		PHS Chapel Counselling Centre Building Fund		Asset Capitalisation Reserve		Other Fund (ST Pocket Money Fund)		Other Fund (School Based FAS Fund)	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Presbyterian High School														
Income:														
Donations/Sponsorship	167,055	141,768	-	-	-	-	-	-	-	-	-	15,010	-	20,345
Rental income	801	590	-	-	-	-	-	-	-	-	-	-	-	-
Others	26,441	36,152	10	2,123	-	-	-	-	37,990	-	-	-	-	-
Total Income	194,297	178,510	10	2,123	0	0	0	0	37,990	0	0	15,010	0	20,345
Expense:														
Direct Charitable Activities	3,354	18,906	-	-	-	-	-	-	-	-	7,790	32,300	-	20,345
Fundraising expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expenses	-	-	-	-	-	-	-	-	17,709	20,666	-	-	-	-
Others	95,828	98,187	40	40	38,130	90	135	85	-	-	-	-	-	-
Total Expense	99,182	117,093	40	40	38,130	90	135	85	17,709	20,666	7,790	32,300	0	20,345
Surplus/(Deficit)	95,115	61,417	-30	2,083	-38,130	-90	-135	-85	20,281	-20,666	-7,790	-17,290	0	0
Fund opening balance	1,794,399	1,732,982	612,871	610,788	117,991	118,081	18,096	18,181	44,067	64,733	7,790	25,080	0	0
Funds Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund closing balance	1,889,514	1,794,399	612,841	612,871	79,861	117,991	17,961	18,096	64,348	44,067	0	7,790	0	0

* The Capitation Fund consists of Accumulated Capitation Fund, Capitation Fund and School Rebuilding Fund

Note:

1) There was no fund raising activity conducted in both the financial year ending 31 December 2022 and 31 December 2021.

2) General SMC Fund Direct Charitable Activities expenses include the following expenses:-

	2022	2021
Lee Wee Kheng Fund -	1,384	1,253
Meal Coupons for FAS Students	1,970	4,127
Pupil Welfare-Financial Assist	0	8,476
Pupil Welfare-Pocket Money	0	5,050
	<u>3,354</u>	<u>18,906</u>

3) Asset Capitalisation Reserve is the fund allocated for acquisition of property, plant & equipment.

4) Other Fund is the fund handled by school on behalf of third party.

- For year 2021, the movements of ST Pocket Money Fund and School Based FAS Fund were included in other payables account.
- For year 2022, the receipts and payments of ST Pocket Money Fund and School Based FAS Fund were presented at SMC Fund.