

HWA CHONG INSTITUTION

SUMMARY OF FINANCIAL INFORMATION FOR DONATIONS RELATED FUNDS

For the financial year ended 31 December 2022

Movement in (active) donation fund	Specific Memberships											
	Endowment Fund		Student Development, Activities & Awards		Needy Pupils Fund		Tan Keong Choon Awards		Total			
	Yr 2022	Yr 2021	Yr 2022	Yr 2021	Yr 2022	Yr 2021	Yr 2022	Yr 2021				
Income:												
Donations/ Sponsorships	1,200	200	-	-	-	-	-	-	-	1,200	200	
Interests Income	30,404	13,641	-	-	-	-	-	-	-	30,404	13,641	
Others	1,713	25,255	-	-	-	-	-	-	-	1,713	25,255	
Total Income	33,317	39,096	-	-	-	-	-	-	-	33,317	39,096	
Expense:												
Direct Charitable Activities												
Expenses	(2,396)	(17,400)	(17,525)	(39,077)	(39,662)	(98,540)	(6,000)	-	(65,583)	-	(155,017)	
Fundraising Expenses			-	-	-	-	-	-	-	-	-	
Depreciation			-	-	-	-	-	-	-	-	-	
Others	(19,900)	(55,412)	-	-	-	-	-	-	(19,900)	-	(55,412)	
Total Expenses	(22,296)	(72,812)	(17,525)	(39,077)	(39,662)	(98,540)	(6,000)	-	(85,483)	-	(210,429)	
Surplus/ (Deficit)	11,021	(33,716)	(17,525)	(39,077)	(39,662)	(98,540)	(6,000)	-	(52,166)	-	(171,333)	
Fund Opening Balance	5,897,688	5,931,404	368,828	407,905	199,511	298,051	66,744	66,744	6,532,771	6,704,104	6,532,771	
Fund Closing Balance	5,908,709	5,897,688	351,303	368,828	159,849	199,511	60,744	66,744	6,480,605	6,532,771	6,532,771	