

Annex A: Summary Table Template for ACS(Independent)

Name of School	Endowment Fund		Building Fund & School Upgrading Works Fund (1)		Other Donations Fund (2)	
	FY22(\$)	FY21(\$)	FY22(\$)	FY21(\$)	FY22(\$)	FY21(\$)
Income:						
Donations/Sponsorships	0	0	178,179	221,201	150,087	70,391
Donations/Sponsorships (adj Y2020)	0	(6,000)	0	0	0	0
Interests Income	380	85,828	124	124	2,201	423
Others	(39,240)	(48,406)	0	0	0	0
Total income	(38,860)	31,422	178,303	221,325	152,288	70,814
Expense:						
Direct Charitable Activities expenses	2,600	2,600	180,403	206,324	128,118	234,415
Fundraising expenses	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Others	64	64	1,209,045	925,718	0	0
Total Expense	2,664	2,664	1,389,448	1,132,042	128,118	234,415
Surplus/(Deficit)	(41,524)	28,758	(1,211,145)	(910,717)	24,170	(163,601)
Fund opening balance	3,315,158	3,268,228	2,836,847	2,725,765	2,596,205	2,802,855
Funds Transfer (if any)	0	12,172	2,570,778	1,021,799	(9,625)	(43,049)
Funds Transfer (adj Y2020)	0	6,000	0	0	0	0

Name of School	Endowment Fund		Building Fund & School Upgrading Works Fund (1)		Other Donations Fund (2)	
	FY22(\$)	FY21(\$)	FY22(\$)	FY21(\$)	FY22(\$)	FY21(\$)
Fund closing balance	3,273,634	3,315,158	4,196,480	2,836,847	2,610,750	2,596,205

Note:

(1) Building Fund & School Upgrading Works Fund comprise Capital Reserve Fund and General Building and Facilities Fund.

(2) These are the Donation Funds under Other Donation Funds:

Khoo Yang Tin Scholarship Fund

Other Scholarship Funds

Club Fund

Life Science Fund

School Entrepreneurship Fund

Board Support Fund

ACS Foundation Fund

Thermos Fisher Academic Sponsorship Fund

Scholarship and Bursary Fund

Student Welfare Fund