

HWA CHONG INSTITUTION

SUMMARY FINANCIAL INFORMATION FOR DONATIONS RELATED FUNDS

For the financial year ended 31 December 2021

Movement in (active) donation fund	Endowment Fund		Specific Memberships						Total	
			Student Development, Activities & Awards		Needy Pupils Fund		Tan Keong Choon Awards			
			Yr 2021	Yr 2020	Yr 2021	Yr 2020	Yr 2021	Yr 2020		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income:										
Donations/ Sponsorships	200	26,140	-	-	-	-	-	-	200	26,140
Interests Income	13,641	28,957	-	-	-	-	-	-	13,641	28,957
Others	25,255	42,478	-	-	-	-	-	-	25,255	42,478
Total Income	39,096	97,575	-	-	-	-	-	-	39,096	97,575
Expense:										
Direct Charitable Activities Expenses	(17,400)	(21,468)	(39,077)	(38,238)	(98,540)	(89,258)	-	(10,400)	(155,017)	(159,364)
Fundraising Expenses	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Others	(55,412)	-	-	-	-	-	-	-	(55,412)	-
Total Expenses	(72,812)	(21,468)	(39,077)	(38,238)	(98,540)	(89,258)	-	(10,400)	(210,429)	(159,364)
Surplus/ (Deficit)	(33,716)	76,107	(39,077)	(38,238)	(98,540)	(89,258)	-	(10,400)	(171,333)	(61,789)
Fund Opening Balance	5,931,404	5,855,297	407,905	446,143	298,051	387,309	66,744	77,144	6,704,104	6,765,893
Fund Closing Balance	5,897,688	5,931,404	368,828	407,905	199,511	298,051	66,744	66,744	6,532,771	6,704,104