

RAFFLES GIRLS' SCHOOL (SECONDARY)

FINANCIAL STATEMENT AS AT 31 DECEMBER 2020

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	2020	2019	2020	2019	2020	2019
Income:						
Donations/Sponsorships	0	0	53,149	476,223	164,281	360,076
Interests Income	25,697	36,718	378	15,354	16,790	15,923
Others	0	0	0	0	60,285	50,140
Total income	25,697	36,718	53,527	491,577	241,356	426,139
Expense:						
Direct Charitable Activities expenses	0	0	18,633	708,758	184,027	154,295
Fundraising expenses	0	0	0	9,758	0	1,690
Depreciation	0	0	0	0	0	0
Others	0	0	9,108	8	0	186
Total Expense	0	0	27,741	718,524	184,027	156,171
Surplus/(Deficit)	25,697	36,718	25,786	(226,947)	57,329	269,968
Fund opening balance	2,188,979	2,152,261	1,614,734	6,756,239	3,822,771	3,552,803
Funds Transfer (if any)	0	0	(144,921)	(4,914,558)	0	0
Fund closing balance	2,214,676	2,188,979	1,495,599	1,614,734	3,880,100	3,822,771

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses (S\$'000)
NIL	-	-