

RAFFLES GIRLS' SCHOOL (SECONDARY)
FINANCIAL STATEMENT AS AT 31 DECEMBER 2019

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	2019	2018	2019	2018	2019	2018
Income:						
Donations/Sponsorships	0	0	476,223	1,326,222	360,076	89,190
Interests Income	36,718	30,842	15,354	27,802	15,923	8,671
Others	0	0	0	0	50,140	23,185
Total income	36,718	30,842	491,577	1,354,024	426,139	121,046
Expense:						
Direct Charitable Activities expenses	0	0	708,758	648,938	154,295	128,993
Fundraising expenses	0	0	9,758	74,217	1,690	0
Depreciation	0	0	0	0	0	0
Others	0	0	8	0	186	50
Total Expense	0	0	718,524	723,155	156,171	129,043
Surplus/(Deficit)	36,718	30,842	(226,947)	630,869	269,968	(7,997)
Fund opening balance	2,152,261	2,121,419	6,756,239	6,125,370	3,552,803	3,486,019
Funds Transfer (if any)	0	0	(4,914,558)	0	0	74,781
Fund closing balance	2,188,979	2,152,261	1,614,734	6,756,239	3,822,771	3,552,803

Other Disclosure:

For Each Fund-Raising Event that raises \$1 million or more:

Fund-Raising Activities and Planned Use of Funds Raised	Total Fund Raised (S\$'000)	Fund-Raising Expenses (S\$'000)
NIL	-	-