

Client: Presbyterian High School
Year End: 31 December 2019
Subject: Summary of Donations Related Funds Financial

Name of School	General SMC Fund		Capitation Fund*		Building Fund		PHS Chapel and Counselling	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Presbyterian High School								
Income:								
Donations/Sponsorship	131,490	155,000	-	-	-	-	-	-
Rental income	771	1,115	-	-	-	-	-	-
Others	42,347	147,395	1,480	1,018	-	-	-	-
Total income	174,608	303,510	1,480	1,018	-	-	-	-
Expense:								
Direct Charitable Activities expenses	84,457	169,227	-	-	-	-	-	-
Fundraising expenses	-	-	-	-	-	-	-	-
Depreciation expenses	-	-	-	-	-	-	-	-
Others	88,467	82,501	40	40	90	90	50	50
Total Expense	172,924	251,728	40	40	90	90	50	50
Surplus/ (deficit)	1,684	51,782	1,440	978	(90)	(90)	(50)	(50)
Fund opening balance	1,690,592	1,638,810	605,134	604,156	118,261	118,351	18,316	18,366
Funds Transfer	-	-	-	-	-	-	-	-
Fund closing balance	1,692,276	1,690,592	606,574	605,134	118,171	118,261	18,266	18,316

* The Capitation Fund consists of Accumulated Capitation Fund, Capitation Fund and School Rebuilding Fund.

Note: There is no single fund-raising event that raised \$1 million or more in both the financial years ending 31 December 2019 and 2018.