

Annex A: Summary Table for Government-Aided Schools

Kong Hwa School	General SMC Fund	
	FY2019 (\$)	FY2018 (\$)
Income:		
Donations/Sponsorship	30,000	40,000
Rental income	1,185	1,215
Others	1,046	864
Total Income	32,231	42,079
Expense:		
Direct Charitable Activities expenses	20,058	17,867
Fundraising expenses	0	0
Depreciation Expenses	15,577	17,120
Others	15,308	29,435
Total Expense	50,943	64,422
Surplus/(Deficit)	(18,712)	(22,343)
Fund opening balance	133,563	155,906
Funds Transfer (if any)	0	0
Fund closing balance	114,851	133,563

Note: There are no single fund-raising event that raised \$1 million or more in both the financial years ending 31 Dec 2018 and 2019.