

**Annex A: Summary Table for CHIJ Our Lady of the Nativity**

	General SMC Fund		Building Fund		Other Donations Fund	
	FY19 (Current Year)	FY18 (Previous Year)	FY19 (Current Year)	FY18 (Previous Year)	FY19 (Current Year)	FY18 (Previous Year)
<b>Income:</b>						
<b>Donations/Sponsorship</b>	-	-	-	47,087		
<b>Rental income</b>	720	720	-	-		
<b>Others</b>	33,273	7,337	4,029,308	3,470,443		
<b>Total Income</b>	33,993	8,057	4,029,308	3,517,530		
<b>Expense:</b>						
<b>Direct Charitable Activities expenses</b>	14,429	7,306	-	-		
<b>Fundraising expenses</b>	-	-	900	9,881		
<b>Depreciation Expenses</b>	-	5,361	298,937	281,822		
<b>Others</b>	34,233	20,393	8,561,853	5,500		
<b>Total Expense</b>	<b>48,662</b>	<b>33,060</b>	<b>8,861,690</b>	<b>297,203</b>		
<b>Surplus/(Deficit)</b>	<b>(14,669)</b>	<b>(25,003)</b>	<b>(4,832,382)</b>	<b>3,220,327</b>		
<b>Fund opening balance</b>	506,523	531,526	14,736,549	11,516,222		
<b>Funds Transfer (if any)</b>						
<b>Fund closing balance</b>	491,854	506,523	9,904,167	14,736,549		

Note : There is no single fund-raising event that raised \$1 million or more in both Financial years ending 31 December 2019 and 2018

### **Grant From MOE for year 2018**

The Grant from MOE for year 2018 of amount \$3.357 million comprised :

Actual Reimbursement from MOE in year 2018 is \$ 3,335,7764

Although total \$3.357 million(95%) has been paid to contractor within the year, Auditors did not nett off these figures and indeed keep these amount as WIP (95%) per Audit Report.

There would be an overstatement of Fund balance due to this 95% from MOE that remains in the Balance Sheet as WIP (95%) as per Audit Report 17

### **Grant from MOE for year 2019**

The Grant from MOE for year 2019 is of amount \$4.029 million and have been included in the Deduction against Grant

Total amount of \$8.861 million that was from Development in Progress-95% from 2017 till 2019 that was paid to contractor was written off from Profit & Loss upon TOP of the school new building, under deduction against Grant.