

Annex A: Summary Table for Government-Aided Schools

Kong Hwa School	General SMC Fund		<i>School Programme for Rebuilding and IMproving Existing & Indoor Sports Hall Project Fund</i>	
	FY2018 (\$)	FY2017 (\$)	FY2018 (\$)	FY2017 (\$)
Income:				
Donations/Sponsorship	40,000	17,780	0	0
Rental income	1,215	1,380	0	0
Others	864	861	0	0
Total Income	42,079	20,021	0	0
Expense:				
Direct Charitable Activities expenses	17,867	15,068	0	0
Fundraising expenses	0	0	0	0
Depreciation Expenses	17,120	23,372	59,717	59,717
Others	29,435	19,527	0	0
Total Expense	64,422	57,967	59,717	59,717
Surplus/(Deficit)	(22,343)	(37,946)	(59,717)	(59,717)
Fund opening balance	155,906	193,852	2,652,376	2,712,093
Funds Transfer (if any)	0	0	0	0
Fund closing balance	133,563	155,906	2,592,659	2,652,376

Note: There are no single fund-raising event that raised \$1 million or more in both the financial years ending 31 Dec 2017 and 2018.