

Hwa Chong Institution
Summary Financial Information for Donations Related Funds
For financial year ended 31 Dec 2018

Movement in (active) donation fund	Specific Memberships									
	Endowment Fund		Student Development, Activities & Awards		Needy Pupils Fund		Tan Keong Choon Awards		Total	
	Yr 2018	Yr 2017	Yr 2018	Yr 2017	Yr 2018	Yr 2017	Yr 2018	Yr 2017	Yr 2018	Yr 2017
Income:										
Donations/ Sponsorships	62,000	20,500	0	0	137,262	127,251	0	21,100	199,262	168,851
Interests Income	19,746	15,320	0	0	0	0	0	0	19,746	15,320
Others	102,235	97,253	0	0	0	0	0	0	102,235	97,253
Total Income	183,981	133,073	0	0	137,262	127,251	0	21,100	321,243	281,424
Expense:										
Direct Charitable Activities Expenses	(83,703)	(97,534)	(51,644)	(39,631)	(206,868)	(191,751)	(8,971)	(3,000)	(351,186)	(331,916)
Fundraising Expenses	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0
Others	(3,084)	(1,968)	0	0	0	0	0	0	(3,084)	(1,967)
Total Expenses	(86,787)	(99,502)	(51,644)	(39,631)	(206,868)	(191,751)	(8,971)	(3,000)	(354,270)	(333,884)
Surplus/ (Deficit)	97,194	33,571	(51,644)	(39,631)	(69,606)	(64,500)	(8,971)	18,100	(33,027)	(52,460)
Fund Opening Balance	5,357,388	5,323,817	553,064	592,695	535,308	599,809	86,115	68,015	6,531,875	6,584,336
Fund Closing Balance	5,454,582	5,357,388	501,420	553,064	465,702	535,309	77,144	86,115	6,498,848	6,531,876

There is no fund-raising event that raises \$1 million or more in Year 2017 and Yr 2018.