

CHIJ (Katong) Primary	General SMC Fund		School Building Fund	
	FY18(\$)	FY17 (\$)	FY18(\$)	FY17 (\$)
Income :				
Donations/Sponsorship	9,283	12,546	230,017	64,189
Rental Income	1,320	2,385		
Others	1,096	1,100		
Grant from MOE				16,940
Total Income	11,699	16,031	230,017	81,129
Expenses :				
Direct Charitable Activities Expenses	974	632		
Fundraising Expenses			40,496	2,876
Depreciation Expenses			33,268	33,268
Others	17,901	23,064		
Total Expenses	18,875	23,696	73,764	36,144
Surplus/Deficit	-7,176	-7,665	156,253	44,985
Fund Opening Balance	392,984	400,649	1,906,764	1,861,779
Funds Transfer (if any)				
Fund Closing Balance	385,808	392,984	2,063,017	1,906,764

Note : There is no single fund-raising event that raised \$1 million or more in both Financial years ending 31 December 2018 and 2017

Grant From MOE for year 2017

The Grant from MOE for year 2017 of amount \$16,940 comprised :

- 1) Actual Reimbursement from MOE in year 2017 is \$ 16,940

Although total \$61,688 (95%) has been paid to contractor within the year, Auditors did not nett off these figures and indeed keep these amount as WIP (95%) per Audit Report.

There would be an overstatement of Fund balance due to this 95% from MOE that remains in the Balance Sheet as WIP (95%) as per Audit Report 17.