

Annex A: Summary Table for Government-Aided Schools

CHIJ Our Lady of the Nativity	General SMC Fund		Building Fund		Other Donations Fund	
	FY18	FY17	FY18	FY17	FY18	FY17
Income:						
Donations/Sponsorship		5,607	47,087	160,324		
Rental income	720	2,840				
Others	7,337	10,556	3,470,443	1,339,722		
Total Income	8,057	19,003	3,517,530	1,500,046		
Expense:						
Direct Charitable Activities expenses	7,306	8,569				
Fundraising expenses			9,881	26,774		
Depreciation Expenses	5,361	3,217	281,822	281,822		
Others	20,393	16,523	5,500	1,566		
Total Expense	33,060	28,309	297,203	310,162		
Surplus/(Deficit)	(25,003)	(9,306)	3,220,327	1,189,884		
Fund opening balance	531,526	540,832	11,516,222	10,326,338		
Funds Transfer (if any)						
Fund closing balance	506,523	531,526	14,736,549	11,516,222		

Note : There is no single fund-raising event that raised \$1 million or more in both Financial years ending 31 December 2018.

The Grant from MOE for year 2018 of amount \$3.357 million comprised :

1) Actual Reimbursement from MOE in year 2018 is \$ 3,357,762

Although total \$3.357 million(95%) has been paid to contractor within the year, Auditors did not net off these figures and continued to reflect this amount as WIP (95%) per Audit Report.

Hence, there would be an overstatement of Fund balance due to this 95% from MOE that remains in the Balance Sheet as WIP (95%) as per Audit Report 17.