

ADDENDUM TO PEI-STUDENT CONTRACT EXECUTED AS A DEED

INSTRUCTIONS

THIS ADDENDUM IS TO BE ATTACHED TO EXISTING PEI-STUDENT CONTRACTS UNDER CASETRUST TO FURNISH CLAUSES THAT ARE OTHERWISE FOUND IN THE NEW CPE PEI-STUDENT CONTRACT.

Original CaseTrust student contract dated _____ (DDMMYYYY) between:

1. PEI

Full Name of PEI: _____

UEN Number: _____

2. Student

Full Name of Student: _____

NRIC/FIN: _____

The following clauses are inserted in the existing and signed CaseTrust student contract to provide both local and international students studying in the PEI with more protection.

NEW AND REVISED CLAUSES

3. FEE PROTECTION SCHEME (FPS)

3.1 PEI's Undertaking to have FPS:

The PEI hereby confirms and undertakes to the Student that it has in place a Fee Protection Scheme as stipulated by the Council for Private Education (CPE) (the "FPS") by way of an escrow account / insurance facility*.

PEI-appointed FPS provider : _____

3.2 The PEI hereby undertakes to the Student that as stipulated under the FPS, the PEI shall collect fees in equal instalment amounts from the Student with each collection not exceeding the collection cap calculated according to the following formula*:

(i) EduTrust-certified PEI (12-month) $\frac{X}{12} \times 12 = (\text{_____})$

(ii) Non-EduTrust-certified PEI (6-month) $\frac{Y}{6} \times 6 = (\text{_____})$

(PEI is a member of the industry-wide course fee protection scheme under Enhanced Registration Framework)

(iii) Non-EduTrust-certified PEI (2-month) $\frac{Y}{2} \times 2 = (\text{_____})$

(PEI is not a member of the industry-wide course fee protection scheme under Enhanced Registration Framework)

where X is the total amount of the payable Course Fees set out in **Schedule 2.1**;

Y is the course fees under the Enhanced Registration Framework; and

Z is the total duration of Course (in months) as stipulated in Clause 1.4.

3.3* *[Where FPS is in the form of escrow account]:*

A copy of the master escrow agreement between CPE, DBS Bank Ltd, The HongKong and Shanghai Banking Corporation Limited and Standard Chartered Bank (the “**Master Escrow Agreement**”) and acceded to by the PEI on [•] is available at the PEI’s website at [•]. The Master Escrow Agreement sets out, among other things, the details upon which the PEI shall establish an escrow account with DBS Bank Ltd/HongKong and Shanghai Banking Corporation Limited/ Standard Chartered Bank* (the “**Escrow Account**” with the “**Escrow Bank**”) for the purposes of receiving payment of the Student’s Fees and the circumstances in which the amounts in the Escrow Account shall be payable to the PEI and/or the Student.

[The Student acknowledges that he/she has read and has understood the terms of the Master Escrow Agreement and hereby agrees to the terms and conditions therein.]

The PEI and the Student hereby agree that:

- (i) The Student shall execute a student escrow confirmation in a form acceptable to the Escrow Bank (the “**Student Escrow Confirmation**”) within [•] working days of the date of this Agreement and deliver a copy of the same to the Escrow Bank within three (3) working days of it being so executed; and
- (ii) The Student shall pay the Course Fees directly into the Escrow Account on or before the dates specified in Schedule 2.1.

3.4* *[Where FPS is in the form of Insurance facility]:*

A copy of the master insurance agreement between CPE, HongKong and Shanghai Banking Corporation Insurance and Lonpac Insurance Bhd (the “**Master Insurance Agreement**”) and acceded to by the PEI for the purpose of insuring, among other things, the Student is available on the PEI’s website at [•]. The Master Insurance Agreement sets out, among other things, the events under which HongKong and Shanghai Banking Corporation Insurance/Lonpac Insurance Bhd* shall indemnify the Student for Fees paid to the PEI.

[The Student acknowledges that he/she has read and has understood the terms of the Master Insurance Agreement and hereby agrees to the terms and conditions therein].

The PEI hereby undertakes that:

- (i) The cover under the Master Insurance Agreement shall be extended to the Student;
- (ii) The Student receives the certificate of insurance on the same day the Student pays the fee; and
- (iii) The insured period should commence from the fee payment date to at least the next payment date.

4. MEDICAL INSURANCE SCHEME

4.1 PEI’s Undertaking to provide medical insurance coverage:

The PEI hereby confirms and undertakes to the Student that it has in place a medical insurance scheme for all its students as required by CPE under EduTrust certification scheme. This medical insurance scheme shall minimally provide for an annual

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coverage limit of not less than S\$20,000 per student, at least B2 ward in government and restructured hospitals and 24 hours coverage in Singapore and overseas throughout the course duration, and the Student is encouraged to seek advice on whether more comprehensive insurance cover is required or desired.

PEI-appointed medical insurance provider: _____

SC/PR and non-Student's Pass International Students (Opt out)

A SC/PR or a non-Student's Pass international student who is protected by his own medical insurance coverage in Singapore can opt out from the medical insurance scheme arranged for by the PEI. If the preceding condition holds and if the Student opts out, he is to tick the box on the right and sign on the dotted line below the box.

Signature:

(To be signed by Legal Guardian if the Student is under eighteen (18) years of age)

7. CHANGE IN OWNERSHIP / MANAGEMENT

The PEI shall inform the Student in the event of any:

- (a) Change in ownership or shareholding structure of the PEI, and/or
- (b) Change in the management of the PEI.

The PEI shall inform the Student of such changes as soon as practicable, and in any event no later than fourteen (14) days after the change has been effected.

* Please delete as appropriate.

NOW THIS DEED WITNESSES that the PEI hereby confirms and undertakes to the Student that this addendum takes immediate affect and will accede to the above new and revised clauses extracted from the CPE PEI-student contract.

IN WITNESS WHEREOF, the PEI hereunto sets his hand and seal on the date and year described below.

SIGNED, SEALED AND DELIVERED by the PEI

 Authorized Signatory of the PEI
 Name:
 Date:

SEAL OF PEI

 Witnessed by
 Name:
 NRIC No:
 Date: